

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

STAFF REPORT

SUBJECT: Treasurer's Report for March 2024

FROM: Tamara Edwards, Director of Finance

DATE: April 23, 2024

**Action Requested**

Review and recommend the Board approve the LAVTA Treasurer's Report for April 2024.

**Discussion**

**Cash accounts:**

Our petty cash account (101) has a balance of \$200, and our ticket sales change account (102) continues with a balance of \$240 (these two accounts should not change).

**General checking account activity (105):**

Beginning balance March 1, 2024	\$7,220,705.06
Payments made	\$1,908,598.40
Deposits made	\$912,309.88
Ending balance March 31, 2024	\$6,224,416.54

**Farebox account activity (106):**

Beginning balance March 1, 2024	\$171,627.98
Deposits made	\$23,842.47
Ending balance March 31, 2024	\$198,470.45

**LAIF investment account activity (135):**

Beginning balance March 1, 2024	\$11,511,096.95
Ending balance March 31, 2024	\$11,511,096.95

**Operating Expenditures Summary:**

As this is the ninth month of the fiscal year, in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 75%. The agency is at 65.15% overall.

**Operating Revenues Summary:**

While expenses are at 65.15%, revenues are at 58%. however LAVTA has a healthy cash flow and reserve balance.

**Recommendation**

Staff recommends that the Finance and Administration Committee forward the March 2024 Treasurer's Report to the Board for approval.

## Attachments:

1. March 2024 Treasurer's Report