

MINUTES OF THE MAY 23, 2023
LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING

1. Call to Order and Pledge of Allegiance

[Brittini Kiick, from City of Livermore, arrived during Call to Order and Pledge of Allegiance.]

Committee Chair Julie Testa called the meeting to order at 4:07pm.

2. Roll Call of Members

Members Present

Julie Testa, City of Pleasanton

Melissa Hernandez, City of Dublin

Brittini Kiick, City of Livermore (arrived at 4:08pm)

3. Meeting Open to Public

No comments.

4. Minutes of the April 25, 2023 Meeting of the F&A Committee

Approved: Hernandez/Kiick

Aye: Hernandez, Testa, Kiick

No: None

Abstain: None

Absent: None

5. Treasurer's Report for April 2023

The Finance and Administration Committee recommended forwarding the April 2023 Treasurer's Report to the Board for approval.

Approved: Kiick/Hernandez

Aye: Hernandez, Testa, Kiick

No: None

Abstain: None

Absent: None

6. LAVTA Annual Salary Band Review

Staff reported that salary bands will be increased to 4.2% CPI and raises are based on merit.

The Finance and Administrative Committee discussed this agenda item with staff.

The Finance and Administration Committee recommended forwarding the attached Resolution 17-2023 adjusting the salary bands for LAVTA positions to the Board of Directors for approval.

Approved: Kiick/Hernandez
Aye: Hernandez, Testa, Kiick
No: None
Abstain: None
Absent: None

7. Board Member Stipends

Staff presented research on Board member stipends from comparative agencies.

The Finance and Administrative Committee discussed this agenda item with staff. The Committee discussed increasing the stipend amount to \$150.00, as well as discussed having W-2s instead of 1099s for annual tax reporting. The Committee requested staff regularly research stipends since it has been over 15 years since stipend amounts were last adjusted.

This was informational only.

8. Preview of Upcoming F&A Committee Agenda Items

9. Matters Initiated by Committee Members

None.

10. Next Meeting Date is Scheduled for: June 27, 2023

11. Adjourn

Meeting adjourned at 4:34pm