

**MINUTES OF THE OCTOBER 17, 2022 ZOOM TELECONFERENCE**  
**LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING**

**1. Call to Order**

Committee Chair Kathy Narum called the meeting to order at 2:00pm.

**2. Roll Call of Members**

**Members Present**

Melissa Hernandez, City of Dublin

Kathy Narum, City of Pleasanton

**Members Absent**

Brittini Kiick, City of Livermore

**3. Meeting Open to Public**

No comments.

**4. Minutes of the September 19, 2022 Meeting of the F&A Committee**

Approved: Hernandez/Narum

Aye: Hernandez, Narum

No: None

Abstain: None

Absent: Kiick

**5. Treasurer's Report for September 2022**

The Finance and Administration Committee recommended forwarding the September 2022 Treasurer's Report to the Board for approval.

Approved: Hernandez/Narum

Aye: Hernandez, Narum

No: None

Abstain: None

Absent: Kiick

**6. Pension Liability Assessment**

Staff introduced Andrew Flynn from CalMuni Advisors who provided the Finance and Administration Committee a presentation to assist with determining how the Authority would like our Pension Liability Policy to look like. The Finance and Administration Committee provided direction to Andrew Flynn and requested that LAVTA do a forecasting budget every 3-5 years, recommended the CalPERS funding target be 83%, and justification language to be added to the policy for maintaining control of the money through the 115 trust.

This was an informational item only.

**7. Preview of Upcoming F&A Committee Agenda Items**

**8. Matters Initiated by Committee Members**

None.

**9. Next Meeting Date is Scheduled for: November 22, 2022**

**10. Adjourn**

Meeting adjourned at 2:50pm