

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
1362 Rutan Court, Suite 100
Livermore, CA 94551

FINANCE and ADMINISTRATION COMMITTEE MEETING / COMMITTEE OF THE
WHOLE

COMMITTEE MEMBERS

LAUREEN TURNER - CHAIR **DON BIDDLE**
JERRY THORNE - VICE CHAIR

DATE: Tuesday, August 26, 2014
PLACE: Diana Lauterbach Room LAVTA Offices
 1362 Rutan Court, Suite 100, Livermore
TIME: 4:00 p.m.

AGENDA

1. Call to Order

2. Meeting Open to Public

- Members of the audience may address the Committee on any matter within the general subject matter jurisdiction of the LAVTA Board of Directors.
- Members of the audience may address the Committee on items on the Agenda at the time the Chair calls for the particular Agenda item.
- Public comments should not exceed three (3) minutes.
- Agendas are published 72 hours prior to the meeting.
- No action may be taken on matters raised that are not on the Agenda.

3. Minutes of the June 24, 2014 Meeting of the F&A Committee

Recommendation: Approval

4. Treasurer's report for June 2014 and July 2014

Recommendation: Staff recommends submitting the attached preliminary June 2014 and preliminary July 2014 Treasurer's Reports to the Board for approval.

5. Resolutions Authorizing the Executive Director or his or her designee to Sign Sections 5304, 5310, 5316 and Section 5317 Agreements

Recommendation: Staff recommends that the Committee forward a recommendation to the Board of Directors to approve the attached resolutions 22-2014 and 24-2014.

6. Ten-Year Financial Projections FY 2015-2025

Recommendation: Staff recommends that the Committee forward a recommendation to the Board to adopt LAVTA's Ten-Year Projections FY 2015-2025, Resolution 23-2014.

7. Matters Initiated by Committee Members

8. Next Meeting Date is Scheduled for: September 23, 2014

Please refrain from wearing scented products (perfume, cologne, after-shave, etc.) to these meetings, as there may be people in attendance susceptible to environmental illnesses.

In the event that a quorum of the entire Board is present, this Committee shall act as a Committee of the Whole. In either case, any item acted upon by the Committee or the Committee of the Whole will require consideration and action by the full Board of Directors as a prerequisite to its legal enactment.

I hereby certify that this agenda was posted 72 hours in advance of the noted meeting.

/s/ Diane Stout *8/20/14*

LAVTA Administrative Services Department *Date*

On request, the Livermore Amador Valley Transit Authority will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. A written request, including name of the person, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service should be sent at least seven (7) days before the meeting. Requests should be sent

to: *Executive Director*
Livermore Amador Valley Transit Authority
1362 Rutan Court, Suite 100
Livermore, CA 94551
Fax: 925.443.1375
Email : frontdesk@lavta.org

AGENDA

ITEM 3



LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
1362 Rutan Court, Suite 100
Livermore, CA 94551

FINANCE and ADMINISTRATION COMMITTEE MEETING / COMMITTEE OF THE
WHOLE

COMMITTEE MEMBERS

DON BIDDLE - CHAIR
JERRY THORNE

LAUREEN TURNER - VICE CHAIR

DATE: Tuesday, June 24, 2014
PLACE: Diana Lauterbach Room LAVTA Offices
1362 Rutan Court, Suite 100, Livermore
TIME: 4:00 p.m.

MINUTES

1. Call to Order

Committee Chair Don Biddle called the meeting to order at 4:01pm.

Members Present

Don Biddle – Vice Mayor, City of Dublin
Karla Brown – Councilmember, City of Pleasanton

Members Absent

Laureen Turner – Councilmember, City of Livermore
Jerry Thorne – Mayor, City of Pleasanton

2. Meeting Open to Public

None.

3. Minutes of the May 27, 2014 Meeting of the F&A Committee

Carry minutes over to next meeting.

4. 2014 Audit of LAVTA's Financial Statements

Vikki Rodriguez, from the firm Maze and Associates, spoke to the Committee meeting about the requirement based on the Statement on Auditing Standards (SAS) No. 114 which requires the auditor to communicate with those charged with governance. This included an overview of the planned scope and timing of the audit; representations Maze and Associates is requesting from LAVTA management; additional guidance on the forms and timing of communication and an evaluation of the adequacy of the two-way communication. Ms. Rodriguez also queried the Committee regarding any potential for and occurrences of fraud. The Committee stated that they are not aware of known instances of fraud and that there are no areas they believe to be susceptible to fraud. Discussion also included how the samples are chosen for testing.

5. Treasurer's report for May 2014

The Finance & Administration committee recommends submitting the attached May 2014 Treasurer's Reports to the Board for approval.

Approved: Brown/Biddle
Aye: Brown, Biddle
No: None
Abstain: None

6. 5311 Authorizing Resolution

The Finance and Administration committee forwards a recommendation to the Board of Directors to approve Resolution 17-2014 authorizing Staff to submit requests for FTA (Federal Transit Administration) Section 5311 Funding to the California Department of Transportation/CalTrans.

Approved: Brown/Biddle
Aye: Brown, Biddle
No: None
Abstain: None

7. PTMISEA Authorizing Resolution

The Finance and Administration committee forwards a recommendation to the Board of Directors to approve Resolution 18-2014 authorizing application for PTMISEA funds.

Approved: Brown/Biddle
Aye: Brown, Biddle
No: None
Abstain: None

8. LAVTA Annual Organizational Review

Discussion included staff's recommendation for no changes to the current organization chart and that the structure and positions in Planning are being evaluated. The recommendations regarding changes in the salary bands were discussed and the Finance and Administration committee is recommending the Board of Directors approve the organization chart and the resolution 19-2014 changing the rates of salary bands for LAVTA employees.

Approved: Brown/Biddle

Aye: Brown, Biddle

No: None

Abstain: None

9. Matters Initiated by Committee Members

None.

10. Next Meeting Date is Scheduled for: July 22, 2014

Meeting adjourned at 4:35pm.

AGENDA

ITEM 4



LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

STAFF REPORT

SUBJECT: Preliminary Treasurer's Report for June 2014

FROM: Tamara Edwards, Finance and Grants Manager

DATE: August 26, 2014

Action Requested

Review and approve the Preliminary LAVTA Treasurer's Report for June 2014

Discussion

Cash accounts:

Our petty cash account (101) continues to carry a balance of \$500, and our ticket sales change account (102) continues with a balance of \$240 (these two accounts should not change).

General checking account activity (105):

Beginning balance June 1, 2014	\$3,393,530.98
Payments made	\$1,465,515.48
Deposits made	\$256,126.12
Ending balance June 30, 2014	\$2,184,141.62

Farebox account activity (106):

Beginning balance June 1, 2014	\$119,615.61
Deposits made	\$79,633.45
Ending balance June 30, 2014	\$199,249.06

LAIF investment account activity (135):

Beginning balance June 1, 2014	\$2,133,589.07
Ending balance June 30, 2014	\$2,133,589.07

Operating Expenditures Summary:

This is the preliminary Treasurer's Report for June 2014, accruals for yearend are still being added. This report shows the numbers prior to the accruals. The final year end numbers will be presented to both the F&A committee and the Board as the Comprehensive Annual Financial Audit.

Recommendation

Staff recommends submitting the attached Preliminary June 2014 Treasurer's Report to the Board for approval.

Attachments:

1. June 2014 Preliminary Treasurer's Report

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
BALANCE SHEET
FOR THE PERIOD ENDING:
June 30, 2014**

ASSETS:

101 PETTY CASH	500
102 TICKET SALES CHANGE	240
105 CASH - GENERAL CHECKING	2,184,142
106 CASH - FIXED ROUTE ACCOUNT	199,249
120 ACCOUNTS RECEIVABLE	2
135 INVESTMENTS - LAIF	2,133,589
150 PREPAID EXPENSES	229,412
160 OPEB ASSET	132,620
170 INVESTMENTS HELD AT CALTIP	238,337
111 NET PROPERTY COSTS	46,939,880

TOTAL ASSETS **52,057,971**

LIABILITIES:

205 ACCOUNTS PAYABLE	271,398
211 PRE-PAID REVENUE	859,344
22000 FEDERAL INCOME TAXES PAYABLE	0
22010 STATE INCOME TAX	(10)
22020 FICA MEDICARE	(0)
22050 PERS HEALTH PAYABLE	0
22040 PERS RETIREMENT PAYABLE	(702)
22030 SDI TAXES PAYABLE	0
22070 AMERICAN FIDELITY INSURANCE PAYABLE	(35)
22090 WORKERS' COMPENSATION PAYABLE	17,591
22100 PERS-457	0
22110 Direct Deposit Clearing	0
23103 INSURANCE CLAIMS PAYABLE	57,670
23102 UNEMPLOYMENT RESERVE	20,000

TOTAL LIABILITIES **1,225,256**

FUND BALANCE:

301 FUND RESERVE	3,229,101
304 GRANTS, DONATIONS, PAID-IN CAPITAL	47,039,483
30401 SALE OF BUSES & EQUIPMENT	0
FUND BALANCE	564,131

TOTAL FUND BALANCE **50,832,715**

TOTAL LIABILITIES & FUND BALANCE **52,057,971**

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
REVENUE REPORT
FOR THE PERIOD ENDING:
June 30, 2014**

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
4010100	Fixed Route Passenger Fares	1,603,894	144,793	1,534,156	69,738	95.7%
4020000	Business Park Revenues	141,504	13,196	146,740	(5,236)	103.7%
4020500	Special Contract Fares	200,145	(3,507)	211,266	(11,121)	105.6%
4020500	Special Contract Fares - Paratransit	28,000	0	41,326	(13,326)	147.6%
4010200	Paratransit Passenger Fares	162,225	16,288	151,994	10,231	93.7%
4060100	Concessions	38,500	961	34,296	4,204	89.1%
4060300	Advertising Revenue	125,000	0	125,000	-	100.0%
4070400	Miscellaneous Revenue-Interest	2,000	0	2,591	(591)	129.5%
4070300	Non transportation revenue	0	0	982	(982)	100.0%
4090100	Local Transportation revenue (TFCA RTE B	-	0	18,111	(18,111)	100.0%
4099100	TDA Article 4.0 - Fixed Route	6,599,084	0	7,501,084	(902,000)	113.7%
4099500	TDA Article 4.0-BART	72,200	2,487	72,200	-	100.0%
4099200	TDA Article 4.5 - Paratransit	110,519	18,943	110,519	-	100.0%
4099600	Bridge Toll- RM2	580,836	0	435,627	145,209	75.0%
4110100	STA Funds-Paratransit	72,846	0	54,633	18,213	75.0%
4110500	STA Funds- Fixed Route BART	475,777	0	475,777	-	100.0%
4110100	STA Funds-pop	910,658	0	8,658	902,000	1.0%
4110100	STA Funds- rev	265,862	0	265,862	-	100.0%
4110100	STA Funds- Lifeline	-	0	0	-	#DIV/0!
4130000	FTA Section 5307 Preventative Maint.	2,791,602	0	2,791,623	(21)	100.0%
4130000	FTA Section 5307 ADA Paratransit	302,767	0	304,818	(2,051)	100.7%
4130000	FTA 5304	-	0	2,053	(2,053)	#DIV/0!
4130000	FTA JARC and NF	188,000	0	85,789	102,211	45.6%
4130000	FTA 5311	-	0	0	-	#DIV/0!
4640500	Measure B Gap	-	0	0	-	#DIV/0!
4640500	Measure B Express Bus	-	0	867,641	(867,641)	#DIV/0!
4640100	Measure B Paratransit Funds-Fixed Route	786,786	79,973	684,635	102,151	87.0%
4640100	Measure B Paratransit Funds-Paratransit	147,543	14,997	128,387	19,156	87.0%
TOTAL REVENUE		15,605,748	288,131	16,055,767	(450,019)	102.9%

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
OPERATING EXPENDITURES
FOR THE PERIOD ENDING:
June 30, 2014**

	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
501 02 Salaries and Wages	\$1,191,610	\$76,274	\$1,150,338	\$41,272	96.54%
502 00 Personnel Benefits	\$698,899	\$36,444	\$669,305	\$29,594	95.77%
503 00 Professional Services	\$442,954	\$31,221	\$256,297	\$186,657	57.86%
503 05 Non-Vehicle Maintenance	\$479,295	\$34,379	\$426,811	\$52,484	89.05%
503 99 Communications	\$5,000	(\$45)	\$4,044	\$956	80.87%
504 01 Fuel and Lubricants	\$1,669,380	\$140,581	\$1,381,414	\$287,967	82.75%
504 03 Non contracted vehicle maintenance	\$2,500	\$0	\$118	\$2,382	4.71%
504 99 Office/Operating Supplies	\$37,000	\$1,914	\$16,400	\$20,600	44.32%
504 99 Printing	\$77,500	\$77	\$37,597	\$39,903	48.51%
505 00 Utilities	\$258,550	\$17,932	\$226,810	\$31,740	87.72%
506 00 Insurance	\$542,971	\$3,496	\$329,839	\$213,132	60.75%
507 99 Taxes and Fees	\$152,000	\$12,811	\$139,369	\$12,631	91.69%
508 01 Purchased Transportation Fixed Route	\$8,448,007	\$680,877	\$8,254,543	\$213,464	97.71%
2-508 01 Purchased Transportation Paratransit	\$1,336,100	\$2,127	\$1,108,276	\$227,824	82.95%
509 00 Miscellaneous	\$56,682	\$1,383	\$37,294	\$19,388	65.79%
509 02 Professional Development	\$40,800	\$390	\$16,710	\$24,090	40.96%
509 08 Advertising	\$145,000	\$8,540	\$68,360	\$76,640	47.15%
TOTAL	\$15,584,248	\$1,048,400	\$14,123,523	\$1,480,725	90.63%

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
CAPITAL REVENUE AND EXPENDITURE REPORT (Page 1 of 2)
FOR THE PERIOD ENDING:
June 30, 2014**

ACCOUNT	DESCRIPTON	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
REVENUE DETAILS						
4090394	TDA (Shop truck)	25,000	0	0	25,000	0.00%
4090594	TDA (office and facility equip)	55,000	0	18,773	36,227	34.13%
4090194	TDA Shop repairs and replacement	40,500	0	0	40,500	0.00%
4091194	TDA Signage	6,250	0	18,742	(12,492)	299.87%
4091494	TDA Rideo Bus	18,000	0	0	18,000	0.00%
4091296	BT Radios	773	773	773	0	100.00%
	TDA IT Upgrades and Replacements	66,500	0	0	66,500	0.00%
4091794	TDA (Bus shelters and stops)	368,000	0	0	368,000	0.00%
409??94	TDA (Transit Capital)	100,000	0	0	100,000	0.00%
4092093	TDA prior year (Major component rehab)	1,100,000	0	0	1,100,000	0.00%
4112000	PTMISEA Engine replacement	744,000	0	0	744,000	0.00%
4131700	FTA NF Stops and Shelter	50,000	0	143,629	(93,629)	287.26%
4130200	FTA 5309 (Facility)	367,000	0	37,601	329,399	10.25%
4130400	FTA (BRT)	5,201	0	46,470	(41,269)	893.48%
4130900	FTA 5307 (Radios)	3,090	0	3,090	0	100.00%
4131400	FHWA (RIDEO)	120,000	0	56,785	63,215	47.32%
4131100	FTA 5307 (Signage)	25,000	0	0	25,000	0.00%
	TOTAL REVENUE	3,094,314	773	325,863	2,768,451	10.53%

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
 CAPITAL REVENUE AND EXPENDITURE REPORT (Page 2 of 2)
 FOR THE PERIOD ENDING:
 June 30, 2014

ACCOUNT	DESCRIPTON	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
EXPENDITURE DETAILS						
CAPITAL PROGRAM - COST CENTER 07						
5550107	Shop Repairs and replacement	40,500	39,114	61,573	(21,073)	152.03%
5550207	New MOA Facility (Satelite Facility)	367,000	2,621	92,799	274,201	25.29%
5550307	Shop Truck	25,000	35,657	38,692	(13,692)	154.77%
5550407	BRT	-	0	46,470	(46,470)	#DIV/0!
5550507	Office and Facility Equipment	55,000	69,257	124,630	(69,630)	226.60%
5550907	IT Upgrades and replacement	66,500	153,406	157,270	(90,770)	236.50%
555?07	Transit Capital	100,000	0	0	100,000	0.00%
5551107	Bus shelter signs	31,250	0	18,742	12,508	59.98%
5551707	Bus Shelters and Stops	368,000	18,072	209,031	158,969	56.80%
5552007	Major component rehab	1,844,000	(3,035)	842,517	1,001,483	45.69%
5551407	Rideo Bus	18,000	54,000	121,032	(103,032)	672.40%
	TOTAL CAPITAL EXPENDITURES	2,915,250	369,093	1,712,756	1,202,494	58.75%
	FUND BALANCE (CAPITAL)	179064.00	(368,320)	(1,386,893)		
	FUND BALANCE (CAPTIAL & OPERATING)	179,064.00	(1,126,721)	564,134		

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif
July 01, 2014

LIVERMORE/AMADOR VALLEY TRANSIT
AUTHORITY
GENERAL MANAGER
1362 RUTAN COURT, SUITE 100
LIVERMORE, CA 94550

PMIA Average Monthly Yields

Account Number:

80-01-002

Tran Type Definitions

June 2014 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	2,134,380.61
Total Withdrawal:	0.00	Ending Balance:	2,134,380.61

Check Number	Check Date	Vendor Number	Name	Gross Amount	Discount Amount	Net Amount	Invoice #	Payment Information Description
H4502	06/06/14	INT05	INTERSTATE OIL COMPANY	25302.50	.00	25302.50	D13327A-IH	D13327A-IN PO4277 DIESEL
H4503	06/06/14	MVT01	MV TRANSPORTATION, INC.	72985.27	.00	72985.27	53852H	53852 APRIL 2014 SERVICE
H4504	06/02/14	MER01	MERCHANT SERVICES	131.34	.00	131.34	MOA MAY14H	MOA MAY 2014 BK CD S/C
H4505	06/02/14	MER01	MERCHANT SERVICES	194.39	.00	194.39	TC MAY14H	TC MAY 2014 BK CD S/C
H4506	06/06/14	CAL04	CALIFORNIA WATER SERVICE	43.17	.00	43.17	257060214H	257060214 #257555555 TC F
H4507	06/06/14	CAL04	CALIFORNIA WATER SERVICE	57.56	.00	57.56	475060214H	475060214 #4755555555 MOA
H4508	06/06/14	WEG01	CHRISTY WEGENER	117.80	.00	117.80	MAY 2014H	MAY 2014 TRAVEL REIMBURSE
H4509	06/03/14	PER03	CAL PUB EMP RETIRE SYSTM	25363.15	.00	25363.15	JUNE 2014H	JUNE 2014 HEALTH BENEFITS
H4510	06/02/14	DEL05	ALLIED ADMIN/DELTA DENTAL	1574.61	.00	1574.61	JUN 2014H	JUNE 2014 DENTAL POLICY
H4511	06/06/14	VSP01	VSP	418.10	.00	418.10	JUNE 2014H	JUNE 2014 VISION INSURANC
H4512	06/03/14	VER01	VERIZON WIRELESS	189.50	.00	189.50	972572030H	9725720306 AGENCY CELL PH
H4513	06/02/14	PAC02	PACIFIC GAS AND ELECTRIC	165.62	.00	165.62	764051414H	764051414 #7649646868-7 D
H4514	06/02/14	PAC02	PACIFIC GAS AND ELECTRIC	539.94	.00	539.94	980051514H	980051514 #9800031052-8 T
H4515	06/09/14	PAC02	PACIFIC GAS AND ELECTRIC	468.97	.00	468.97	726052214H	726052214 #7264840356-5 B
H4516	06/06/14	TAX23	CHIAN LING SAW	200.00	.00	200.00	5/1-5/13H	5/1-5/13/2014 PARA-TAXI R
H4517	06/06/14	TAX86	DEBBIE LOPES	40.40	.00	40.40	5/20-5/21H	5/20-5/21/2014 PARA-TAXI
H4518	06/06/14	TAX91	VIVIAN MARIE MILLER	43.78	.00	43.78	5/19-5/31H	5/19-5/31/2014 PARA-TAXI
H4519	06/06/14	TAX42	ROBERT C MILLER	60.00	.00	60.00	5/8-5/27H	5/8-5/27/2014 PARA-TAXI R
H4520	06/06/14	CAL04	CALIFORNIA WATER SERVICE	597.63	.00	597.63	461060314H	461060314 #4616555555TC I
H4523	06/06/14	CAL04	CALIFORNIA WATER SERVICE	34.73	.00	34.73	361060314H	361060314 #3616555555 TC
H4524	06/19/14	PAC02	PACIFIC GAS AND ELECTRIC	1696.24	.00	1696.24	606060214H	606060214 #6062256368-6 A
H4525	06/02/14	PAC02	PACIFIC GAS AND ELECTRIC	885.34	.00	885.34	900051514H	900051514 #9007202117-4 M
H4526	06/06/14	KAT01	KATHLEEN KELLY DBA:	6176.25	.00	6176.25	INV#1H	INV#1 CONSULTING SERV 5/1
H4528	06/06/14	XIO01	XIOTECH CORPORATION	103830.09	.00	103830.09	INV277438H	INV277438 PO4633 NETWORK
H4529	06/13/14	MVT01	MV TRANSPORTATION, INC.	313050.00	.00	313050.00	53955H	53955 INSTALLMENT #1 JUNE
H4530	06/13/14	EMP01	EMPLOYMENT DEVEL DEPT	1569.50	.00	1569.50	20140613H	20140613 SIT, SDI PAYPER
H4531	06/13/14	EFT01	ELECTRONIC FUND TRANSFERS	5081.82	.00	5081.82	20140613H	20140613 FIT, FICA-M, FIC
H4532	06/13/14	PER01	PERS	1122.97	.00	1122.97	20140613NH	20140613N PERS RETIRE NEW
H4533	06/13/14	PER01	PERS	4827.50	.00	4827.50	20140613CH	20140613C PERS RETIRE CLA
H4534	06/13/14	DIR02	DIRECT DEPOSIT OF PAYROLL	27761.69	.00	27761.69	20140613H	20140613 DIR DEPOSIT PAYP
H4535	06/12/14	SHE05	SHELL	158.27	.00	158.27	MAY 2014H	MAY 2014 FUEL FOR AGENCY
H4536	06/20/14	KUL01	KADRI KULM	80.95	.00	80.95	AP-JUN14H	APR - JUNE 2014 TRAVEL RE
H4537	06/20/14	TAX98	ROHAN NG	200.00	.00	200.00	5/5-5/30/H	5/5-5/30/2014 PARA-TAXI R
H4538	06/20/14	TAX99	SAEED TIRMIZI	48.24	.00	48.24	3/13-5/28H	3/13-5/28/2014 PARA-TAXI
H4539	06/20/14	TX101	ROSEANN COTTER	38.36	.00	38.36	5/16-6/1H	5/16-6/1/2014 PARA-TAXI R
H4541	06/20/14	ROE01	ROEBBELEN CONTRACTING INC	35550.00	.00	35550.00	20-14-003H	20-14-003 MAINTENANCE PIT
H4542	06/20/14	ERO01	E. ROZAKIS RESTORATION	1875.00	.00	1875.00	114H	114 PO4635 TC PAINTING PR
H4543	06/09/14	AME06	AMERICAN FIDELITY ASSURAN	323.75	.00	323.75	SUPPL0620H	SUPPL06-2014 JUNE 2014 SU
H4544	06/09/14	AME06	AMERICAN FIDELITY ASSURAN	833.35	.00	833.35	FSA062014H	FSA062014 FLEX SPENDING J
H4545	06/30/14	PAC02	PACIFIC GAS AND ELECTRIC	215.86	.00	215.86	764061314H	764061314 #7649646868-7 D

LAVTA
 Cash Disbursement Detail Report
 Check Listing for 06-14 Bank Account.: 105

Check Number	Check Date	Vendor Number	Name	Gross Amount	Discount Amount	Net Amount	Invoice #	Payment Information
							-----	-----
							Invoice #	Description
H4546	06/20/14	PAC02	PACIFIC GAS AND ELECTRIC	7803.86	.00	7803.86	580060314H	580060314 #5809326332-3 M
H4547	06/20/14	USB01	U S BANK	1793.72	.00	1793.72	JUNE14.1H	JUNE14.1 VISA CHGS FOR MA
H4548	06/20/14	STA13	STAPLES CREDIT PLAN	359.01	.00	359.01	MAY2014H	MAY 2014 SUPPLIES PURCHAS
H4549	06/20/14	TAX59	ANITA MARCH	102.05	.00	102.05	3/10-4/9H	3/10-4/9/2014 PARA-TAXI R
H4550	06/20/14	TAX86	DEBBIE LOPES	30.20	.00	30.20	6/7-6/8/1H	6/7-6/8/2014 PARA-TAXI RE
H4551	06/20/14	TAX91	VIVIAN MARIE MILLER	39.09	.00	39.09	6/2-6/6H	6/2-6/6/2014 PARA-TAXI RE
H4552	06/20/14	TAX23	CHIAN LING SAW	120.00	.00	120.00	6/5-6/9/1H	6/5-6/9/2014 PARA-TAXI RE
H4553	06/26/14	PER01	PERS	1122.97	.00	1122.97	20140627NH	20140627N CALPERS RETIRE
H4554	06/26/14	PER01	PERS	4824.29	.00	4824.29	20140627CH	20140627C CALPERS RETIRE
H4555	06/27/14	DIR02	DIRECT DEPOSIT OF PAYROLL	27217.56	.00	27217.56	20140627H	20140627 PAYROLL DIRECT D
H4556	06/27/14	EFT01	ELECTRONIC FUND TRANSFERS	6184.79	.00	6184.79	20140627H	20140627 FIT,FICA-SS, FIC
H4557	06/27/14	EMP01	EMPLOYMENT DEVEL DEPT	1806.57	.00	1806.57	20140627H	20140627 SIT, SDI PAYPER
H4558	06/27/14	PER01	PERS	171.61	.00	171.61	20140627MH	20140627MC CALPERS NEW M.
H4559	06/30/14	CAL04	CALIFORNIA WATER SERVICE	248.18	.00	248.18	909061914H	909061914 #9098655555 MOA
H4560	06/30/14	MVT01	MV TRANSPORTATION, INC.	313050.00	.00	313050.00	53956H	53956 INSTALL #2 JUNE 201
H4561	06/27/14	CIT07	CITY OF LIVERMORE - WATER	26.65	.00	26.65	432061714H	432061714 #138432-00 ATL
H4562	06/27/14	CIT07	CITY OF LIVERMORE - WATER	139.39	.00	139.39	388061714H	388061714 #139388-00 ATL
H4563	06/27/14	CIT07	CITY OF LIVERMORE - WATER	80.00	.00	80.00	361061714H	361061714 #139361-00 ATL
H4564	06/27/14	CIT07	CITY OF LIVERMORE - WATER	39.70	.00	39.70	399061714H	399061714 #139399-00 ATL
H4565	06/27/14	CIT07	CITY OF LIVERMORE - WATER	59.05	.00	59.05	430061714H	430061714 #138430-01 ATL
H4566	06/27/14	CIT07	CITY OF LIVERMORE - WATER	335.47	.00	335.47	431061714H	431061714 #138431-00 ATL
H4567	06/30/14	TAX96	THOMAS R. LEONARD	156.40	.00	156.40	5/21-6/12H	5/21-6/12/14 PARA-TAXI RE
H4568	06/30/14	TAX86	DEBBIE LOPES	20.40	.00	20.40	6/17/14H	6/17/2014 PARA-TAXI REIMB
H4569	06/30/14	TAX23	CHIAN LING SAW	80.00	.00	80.00	6/16-6/18H	6/16-6/18/2014 PARA-TAXI
H4570	06/30/14	TAX53	ROBERTA ISHMAEL	182.48	.00	182.48	5/29-6/18H	5/29-6/18/2014 PARA-TAXI
H4571	06/30/14	TAX72	JUSTIN HART	200.00	.00	200.00	MAY 2014H	MAY 2014 PARA-TAXI REIMBU
H4572	06/30/14	HAS08	ANGIE P HASLAM	96.32	.00	96.32	MAY2014H	MAY 2014 EXPENSE REIMBURS
H4573	06/30/14	BID01	DON BIDDLE	200.00	.00	200.00	JUNE 2014H	JUNE 2014 BOD STIPEND
H4574	06/30/14	BRO03	KARLA SUE BROWN	300.00	.00	300.00	JUNE 2014H	JUNE 2014 BOD STIPEND
H4575	06/30/14	THO01	JERRY THORNE	100.00	.00	100.00	JUNE 2014H	JUNE 2014 BOD STIPEND
H4576	06/30/14	WOE01	ROBERT L. WOERNER	200.00	.00	200.00	JUNE 2014H	JUNE 2014 BOD STIPEND
017774	06/06/14	ACT01	AC TRANSIT DISTRICT	1219.33	.00	1219.33	LOC233	LOC233 PO4478 FY4 QTR 4 R
017775	06/06/14	ATT02	AT&T	796.93	.00	796.93	5392009	5392009 #C602223457777 SU
				259.63	.00	259.63	5392010	5392010 #925.294.8198 PRI
				6.01	.00	6.01	5392011	5392011 #925.454.5370 PRI
			Check Total.....:	1062.57	.00	1062.57		
017776	06/06/14	ATT03	AT&T	892.51	.00	892.51	456283200	456283200 #171.795.7615.0
017777	06/06/14	CHR02	RONDAL MEUSER	63.22	.00	63.22	9075	9075 PO3891 BUS CARDS K.
017778	06/06/14	CIT06	CITY OF LIVERMORE SEWER	93.48	.00	93.48	MOA052014	MOA052014 #138143-00 MOA
				43.67	.00	43.67	MOABW0520	MOA B-W 052014 #138143-00
			Check Total.....:	137.15	.00	137.15		
017779	06/06/14	COM02	COMCAST SPOTLIGHT	4562.88	.00	4562.88	438364	INV-438364 PO4325 ADVERTI

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Check Number	Check Date	Vendor Number	Name	Gross Amount	Discount Amount	Net Amount	Invoice #	Description
017780	06/06/14	COR01	CORBIN WILLITS SYSTEMS	239.45	.00	239.45	B405151	B405151 PO4206 MOM S/W MA
017781	06/06/14	DIS01	DISCOUNT RAMPS.COM	1468.99	.00	1468.99	18792	18792 PO4615 RAMP FOR ATL
017782	06/06/14	FAS01	FASTSIGNS	161.32 195.07	.00 .00	161.32 195.07	DUB80618 DUB80629	DUB80618 PO4651 TC SIGNAG DUB80629 PO4651 ALLERGY S
			Check Total.....:	356.39	.00	356.39		
017783	06/06/14	FER02	FERRIS HOIST & REPAIR INC	195.00	.00	195.00	8869	8869 PO4657 HYDRAULIC FLU
017784	06/06/14	GAN01	GANNETT FLEMING COMPANIES	17972.67 99.00	.00 .00	17972.67 99.00	156.4*414 56.3*4147	055156.4*41478 PO4411 DUB 055156.3*41477 PO4359 LIV
			Check Total.....:	18071.67	.00	18071.67		
017785	06/06/14	GOV01	GOVERNMENT OUTREACH	2100.00	.00	2100.00	14-145	14-145 PO4658 CUST SERV R
017786	06/06/14	GSG01	GSGC INC	461.71	.00	461.71	5854-14	5854-14 PO4484 JANITORIAL
017787	06/06/14	HAN01	HANSON BRIDGETT MARCUS	4712.50 536.00 5393.50	.00 .00 .00	4712.50 536.00 5393.50	1119935 1119936 1119937	1119935 LEGAL - CONTRACTS 1119936 LEGAL - LABOR & P 1119937 LEGAL - ADMIN MAR
			Check Total.....:	10642.00	.00	10642.00		
017788	06/06/14	LIV10	LIVERMORE SANITATION INC	2210.62	.00	2210.62	494810	494810 MOA DUMPSTERS MAY
017789	06/06/14	MRM06	MR ROOTER PLUMBING	362.71 214.58	.00 .00	362.71 214.58	29276 29280	29276 PO4659 REP MEN'S RE 29280 PO4672 EMERGENCY RE
			Check Total.....:	577.29	.00	577.29		
017790	06/06/14	OFF01	OFFICE DEPOT	326.99	.00	326.99	714304376	714304376-001 PLANNING DI
017791	06/06/14	QUI01	QUILL CORPORATION	265.43 875.02	.00 .00	265.43 875.02	3129160 3271722	3129160 PO4653 ADA OFFICE 3271722 PO4653 ADA OFFICE
			Check Total.....:	1140.45	.00	1140.45		
017792	06/06/14	RCO01	R COMPUTERS	49428.78	.00	49428.78	500593	500593 PO4634 NETWORK INF
017793	06/06/14	RHT01	R.H. TINNEY, INC.	244.00	.00	244.00	9328S-IN	9328S-IN PO4664 TROUBLESH
017794	06/06/14	SBR01	TIM SBRANTI	100.00	.00	100.00	MAY 2014	MAY 2014 BOD STIPEND
017795	06/06/14	SHA02	SHAMROCK OFFICE SOLUTIONS	199.00	.00	199.00	179081	179081 PO4665 MAINT AGR T
017796	06/06/14	SOLO2	JOSHUA J. SOLOMON, DDS, M	972.80	.00	972.80	CASTRO229	CASTRO #22998 PO4663 REIM
017797	06/06/14	SOU02	SOUTHLAND CONSTRUCTION MN	1075.00 1075.00	.00 .00	1075.00 1075.00	3070 3071	3070 PO4577 LIGHT FIXTURE 3071 PO4591 LIGHT FIXTURE
			Check Total.....:	2150.00	.00	2150.00		
017798	06/06/14	STA12	THE STANDARD	1024.04	.00	1024.04	JUN 2014	JUNE 2014 LIFE, LTD, AD&D
017799	06/06/14	TIC19	MARY MILLER	182.00	.00	182.00	52DAR-REF	52 DAR TICKETS REFUNDED
017800	06/06/14	TMA10	T MARSHAL ASSOCIATES LTD	465.02	.00	465.02	W034003	W034003 PO4580 REMOVE & R
017801	06/06/14	TUR02	RON TURLEY ASSOCIATES, INC	1054.50	.00	1054.50	41799	41799 PO4667 SHOP S/W MAI
017802	06/06/14	TX103	NADIA SAIFUDDIN	142.23	.00	142.23	3/19-4/24	3/19-4/24/2014 PARA-TAXI
017803	06/06/14	TX104	CLAIRE PETOLETTI	19.13	.00	19.13	4/18/14	4/18/14 PARA-TAXI REIMBUR
017804	06/20/14	AME03	AMERICAN PUB TRANSP ASSN	20004.00	.00	20004.00	212345	212345 PO4693 FY15 DUES
017805	06/20/14	AVI01	AMADOR VALLEY INDUSTRIES	299.52	.00	299.52	442110	442110 PO4290 DUBLIN CAN
017806	06/20/14	BAY06	BAY VALLEY CONSTRUCTION I	7134.97 4387.70	.00 .00	7134.97 4387.70	9067 9068	9067 DISPATCH DESK PROJEC 9068 PO4620 REPLACE TC RE
			Check Total.....:	11522.67	.00	11522.67		
017807	06/20/14	CAL13	CALIFORNIA TRANSIT	3531.25	.00	3531.25	062014MAY	06-2014-MAY LIABILITY INS
017808	06/20/14	CAL15	CALTRONICS BUSINESS SYS	454.35	.00	454.35	1559636	1559636 PO4231 BIZHUB MAI

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 Cash Disbursement Detail Report
 Check Listing for 06-14 Bank Account.: 105

Check Number	Check Date	Vendor Number	Name	Gross Amount	Discount Amount	Net Amount	Invoice #	Payment Information Description
017809	06/20/14	CIT06	CITY OF LIVERMORE SEWER	39.70	.00	39.70	TC061014	TC061014 #133389-00 TC SE
017810	06/20/14	CLA02	CLARK PEST CONTROL	92.00 130.00	.00 .00	92.00 130.00	15647476 15977663	15647476 PO4482 MOA PEST 15977663 PO4647 ATLANTIS
			Check Total.....:	222.00	.00	222.00		
017811	06/20/14	DIR01	DIRECT TV	12.00	.00	12.00	233440380	23344038008 PO4534 (2) AD
017812	06/20/14	EME01	EMERALD LANDSCAPE CO INC	1155.00	.00	1155.00	249633	249633 PO4003 LANDSCAPE M
017813	06/20/14	FAS01	FASTSIGNS	108.39	.00	108.39	DUB80873	DUB80873 PO4695 TC RESTRO
017814	06/20/14	GET01	GETTLER-RYAN INC.	163.00 664.86	.00 .00	163.00 664.86	49754 49755	49754 PO4698 RUTAN PUMP # 49755 PO4632 RUTAN FUEL P
			Check Total.....:	827.86	.00	827.86		
017815	06/20/14	GIL01	GILLIG LLC	1828.49 655.21	.00 .00	1828.49 655.21	40022276 40023314	40022276 PO4660 HYBRID BU 40023314 PO4660 HYBRID BU
			Check Total.....:	2483.70	.00	2483.70		
017816	06/20/14	GRE06	TOM GREENE	298.00	.00	298.00	55503	55503 PO4692 WEED ABATEME
017817	06/20/14	GSG01	GSGC INC	1242.00 292.65	.00 .00	1242.00 292.65	05876-14 05877-14	05876-14 PO4447 JANITORIA 05877-14 PO4484/4676 JANI
			Check Total.....:	1534.65	.00	1534.65		
017818	06/20/14	INT04	INTERSTATE TRUCK CENTER	54000.00	.00	54000.00	12308900B	1-230890004-B PARTIAL PMT
017819	06/20/14	JTH01	J. THAYER COMPANY	73.74 73.74 85.72	.00 .00 .00	73.74 73.74 85.72	869512-0 869517-0 871970-0	869512-0 SUPPLIES DEL 6/2 869517-0 SUPPLIES DEL 06/ 871970-0 SUPPLIES DEL 06/
			Check Total.....:	233.20	.00	233.20		
017820	06/20/14	LIV04	LIVERMORE CHAMBER	395.00	.00	395.00	10776	10776 PO4688 MEMBERSHIP D
017821	06/20/14	OFF01	OFFICE DEPOT	61.02 326.99 34.87 13.05	.00 .00 .00 .00	61.02 326.99 34.87 13.05	713095795 715618228 715822886 716878805	713095795001 SUPPLIES DEL 715618228001 PO4654 PLANN 715822886001 SUPPLIES DEL 716878805001 SUPPLIES DEL
			Check Total.....:	435.93	.00	435.93		
017822	06/20/14	PAC01	AT&T	31.65	.00	31.65	CFA060714	CFA060714 #232.351.6260 C
017823	06/20/14	PAC11	PACIFIC ENVIROMENTAL SERV	120.00 120.00	.00 .00	120.00 120.00	2005583 2005584	2005583 PO4268 TANK INSPE 2005584 PO4268 TANK INSPE
			Check Total.....:	240.00	.00	240.00		
017824	06/20/14	SCF01	SC FUELS	25712.22 24759.99	.00 .00	25712.22 24759.99	2500566 2504427	2500566 PO4548 DIESEL DEL 2504427 PO4548 DIESEL DEL
			Check Total.....:	50472.21	.00	50472.21		
017825	06/20/14	SHA02	SHAMROCK OFFICE SOLUTIONS	56.63	.00	56.63	180405	180405 PO4298 FAX/CO/SCAN
017826	06/20/14	SWI01	SWIFT JEEP CHRYSLER DODGE	32622.64	.00	32622.64	ST4-006	ST4-006 PO4578 DODGE RAM
017827	06/20/14	TAX44	ARTURO HERRERA	120.70	.00	120.70	4/10-5/16	4/10-5/16/2014 PARA-TAXI
017828	06/20/14	TAX45	CONSUELO HERRERA	126.65	.00	126.65	4/10-5/4	4/10-5/4/2014 PARA-TAXI R
017829	06/20/14	TAX60	ANNA FONG	65.45	.00	65.45	5/5-6/9	5/5-6/9/2014 PARA-TAXI RE
017830	06/20/14	TRA12	TRAPEZE SOFTWARE GROUP	15590.44	.00	15590.44	AMSER477	AMSER477 PO4446 TRANSIT M
017831	06/20/14	TX105	KARL HALOZAN	27.20	.00	27.20	5/15-5/30	5/15-5/30/14 PARA-TAXI RE
017832	06/20/14	VIS02	VISION INTERNET	2778.24	.00	2778.24	27462	27462 PO 4690 WEB HOSTING
017833	06/30/14	AIM01	CHRISTOPHER WASHINGTON	10832.48 10832.48	.00 .00	10832.48 10832.48	73057 83057	73057 BUS STOP MAINTENANC 83057 BUS STOP MAINTENANC
			Check Total.....:	21664.96	.00	21664.96		
017834	06/30/14	BAR02	SF BAY AREA RAPID TRA DIS	2673.00	.00	2673.00	20140630	20140630 (150)EA BART RED

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 Cash Disbursement Detail Report
 Check Listing for 06-14 Bank Account.: 105

Check Number	Check Date	Vendor Number	Name	Gross Amount	Discount Amount	Net Amount	Invoice #	Payment Information Description
017835	06/30/14	CIT06	CITY OF LIVERMORE SEWER	43.67 98.79	.00 .00	43.67 98.79	BW061714 MOA061714	BW061714 #138143-00 RUTAN MOA061714 #133294-00 MOA
Check Total.....:				142.46	.00	142.46		
017836	06/30/14	CLA02	CLARK PEST CONTROL	90.00	.00	90.00	15983137	15983137 PO4647 PEST CONT
017837	06/30/14	HAN01	HANSON BRIDGETT MARCUS	4088.00 2881.00 4522.50 2865.00 2110.50 3953.00 44.86	.00 .00 .00 .00 .00 .00 .00	4088.00 2881.00 4522.50 2865.00 2110.50 3953.00 44.86	1121980 1121981 1121982 1123879 1123880 1123881 1112196-A	1121980 APRIL 2014 LEGAL 1121981 APRIL 2014 LEGAL 1121982 APRIL 2014 LEGAL 1123879 LEGAL CONTRACTS M 1123880 LEGAL - LABOR & P 1123881 LEGAL - ADMIN MAY 1112196-A SHIPPING ON INV
Check Total.....:				20464.86	.00	20464.86		
017838	06/30/14	MIN01	VINVIC ENTERPRISES, INC	3977.41	.00	3977.41	17900	17900 PO4582 PAPER BUSES
017839	06/30/14	OFF01	OFFICE DEPOT	174.38 114.82 2136.36 106.34	.00 .00 .00 .00	174.38 114.82 2136.36 106.34	713674833 713686979 716878724 717975090	713674833001 OFFICE SUPPL 713686979001 OFFICE SUPPL 716878724001 CABINETS FOR 717975090001 OFFICE SUPPL
Check Total.....:				2531.90	.00	2531.90		
017840	06/30/14	ONS01	ON-SITE STORAGE SOLUTIONS	4653.75	.00	4653.75	15201	15201 PO4662 STORAGE CONT
017841	06/30/14	PAC01	AT&T	66.45 284.01	.00 .00	66.45 284.01	ATLA06131 ATLT-1061	ATLA061314 #925.243.9029 ATLT-1 #436.951.0106 ATLA
Check Total.....:				350.46	.00	350.46		
017842	06/30/14	SAF01	SAFETY-KLEEN SYSTEMS INC	258.82	.00	258.82	639639050	63939050 PO4541 LEASE FOR
017843	06/30/14	SBR01	TIM SBRANTI	100.00	.00	100.00	JUNE 2014	JUNE 2014 BOD STIPEND
017844	06/30/14	SCF01	SC FUELS	24323.49 24997.34 26586.50	.00 .00 .00	24323.49 24997.34 26586.50	2509876 2514646 2517810	2509876 PO4548 DIESEL DEL 2514646 PO4548 DIESEL DEL 2517810 DIESEL DEL 6/20/2
Check Total.....:				75907.33	.00	75907.33		
017845	06/30/14	TAX82	LINDA SCHAAL	64.60	.00	64.60	11/30/12-	11/30/12-2/3/14 PARA-TAXI
017846	06/30/14	TIC11	DEBBIE JANES	49.00	.00	49.00	REF14DAR	REF14DAR REFUND 14 DAR TI
017847	06/30/14	TIC12	ANGEL TORRALBA	31.50	.00	31.50	REF9DAR	REF9DAR REFUND 9 DAR TICK
017848	06/30/14	TMA10	T MARSHAL ASSOCIATES LTD	1318.00	.00	1318.00	W34089A	W34089A PO4708 REP HI BAY
H4424A	06/01/14	CAL04	CALIFORNIA WATER SERVICE	57.56	.00	57.56	575060214H	575060214 #5755555555 CON
H4527A	06/06/14	ERO01	E. ROZAKIS RESTORATION	16700.00	.00	16700.00	401H	401 PAINTING PROJECT #201
H4527B	06/06/14	ERO01	E. ROZAKIS RESTORATION	3925.00	.00	3925.00	113H	113 PAINTING PROJECT 2014
H4527C	06/06/14	ERO01	E. ROZAKIS RESTORATION	3800.00	.00	3800.00	314H	314 PAINTING PROJECT #201
H4540A	06/20/14	QUI01	QUILL CORPORATION	393.25	.00	393.25	3263303H	3263303 PO4600 FILE CABIN
H4540B	06/20/14	QUI01	QUILL CORPORATION	1853.99	.00	1853.99	3525447H	3525447 PO4611 BOD CHAIRS
Cash Account Total.....:				1463350.00	.00	1463350.00		
Total Disbursements.....:				1463350.00	.00	1463350.00		

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

STAFF REPORT

SUBJECT: Preliminary Treasurer's Report for July 2014
FROM: Tamara Edwards, Finance and Grants Manager
DATE: August 26, 2014

Action Requested

Review and approve the Preliminary LAVTA Treasurer's Report for July 2014

Discussion

Cash accounts:

Our petty cash account (101) continues to carry a balance of \$500, and our ticket sales change account (102) continues with a balance of \$240 (these two accounts should not change).

General checking account activity (105):

Beginning balance July 1, 2014	\$2,184,141.62
Payments made	\$1,537,827.41
Deposits made	\$3,715,731.49
Transfer from Farebox	\$240,000.00
Ending balance July 31, 2014	\$4,602,045.70

Farebox account activity (106):

Beginning balance July 1, 2014	\$199,249.06
Deposits made	\$84,033.76
Transfer to general checking	\$240,000.00
Ending balance July 31, 2014	\$43,282.82

LAIF investment account activity (135):

Beginning balance July 1, 2014	\$2,133,589.07
Q4 FY 14 Interest	\$1,177.21
Ending balance July 31, 2014	\$2,134,766.28

Operating Expenditures Summary:

As this is the first month of the fiscal year in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 8.33%. The agency is at 8.94% overall. However, the paratransit contractor billing has not been

included in the expenses for July 2014 as some corrections are being made to their invoice. Staff will present an updated Treasurer's Report to the Board in September.

Operating Revenues Summary:

While expenses are at 8.94%, revenues are at 21.33%, this provides for a healthy cash flow for the agency.

Recommendation

Staff recommends submitting the attached Preliminary July 2014 Treasurer's Report to the Board for approval.

Attachments:

1. July 2014 Preliminary Treasurer's Report

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
BALANCE SHEET
FOR THE PERIOD ENDING:
July 31, 2014**

ASSETS:

101 PETTY CASH	500
102 TICKET SALES CHANGE	240
105 CASH - GENERAL CHECKING	4,602,046
106 CASH - FIXED ROUTE ACCOUNT	43,283
120 ACCOUNTS RECEIVABLE	(317,550)
135 INVESTMENTS - LAIF	2,134,766
150 PREPAID EXPENSES	52,365
160 OPEB ASSET	132,620
170 INVESTMENTS HELD AT CALTIP	238,337
111 NET PROPERTY COSTS	46,939,880

TOTAL ASSETS**53,826,487****LIABILITIES:**

205 ACCOUNTS PAYABLE	24,769
211 PRE-PAID REVENUE	859,344
22000 FEDERAL INCOME TAXES PAYABLE	34
22010 STATE INCOME TAX	(8)
22020 FICA MEDICARE	89
22050 PERS HEALTH PAYABLE	0
22040 PERS RETIREMENT PAYABLE	(617)
22030 SDI TAXES PAYABLE	6
22070 AMERICAN FIDELITY INSURANCE PAYABLE	17
22090 WORKERS' COMPENSATION PAYABLE	12,345
22100 PERS-457	0
22110 Direct Deposit Clearing	0
23103 INSURANCE CLAIMS PAYABLE	54,207
23102 UNEMPLOYMENT RESERVE	20,000

TOTAL LIABILITIES**970,187****FUND BALANCE:**

301 FUND RESERVE	3,229,101
304 GRANTS, DONATIONS, PAID-IN CAPITAL	47,039,483
30401 SALE OF BUSES & EQUIPMENT	33,375
FUND BALANCE	2,554,340

TOTAL FUND BALANCE**52,856,300****TOTAL LIABILITIES & FUND BALANCE****53,826,487**

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
REVENUE REPORT
FOR THE PERIOD ENDING:
July 31, 2014**

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
4010100	Fixed Route Passenger Fares	1,603,894	100,332	100,332	1,503,562	6.3%
4020000	Business Park Revenues	141,504	0	0	141,504	0.0%
4020500	Special Contract Fares	273,775	0	0	273,775	0.0%
4020500	Special Contract Fares - Paratransit	33,600	0	0	33,600	0.0%
4010200	Paratransit Passenger Fares	155,050	6,566	6,566	148,484	4.2%
4060100	Concessions	38,500	1,998	1,998	36,502	5.2%
4060300	Advertising Revenue	115,000	115,000	115,000	-	100.0%
4070400	Miscellaneous Revenue-Interest	2,000	0	0	2,000	0.0%
4070300	Non transportation revenue	0	0	0	-	100.0%
4090100	Local Transportation revenue (TFCA RTE B	-	0	0	-	100.0%
4099100	TDA Article 4.0 - Fixed Route	8,689,230	3,210,000	3,210,000	5,479,230	36.9%
4099500	TDA Article 4.0-BART	82,640	5,281	5,281	77,359	6.4%
4099200	TDA Article 4.5 - Paratransit	123,138	8,148	8,148	114,990	6.6%
4099600	Bridge Toll- RM2	580,836	0	0	580,836	0.0%
4110100	STA Funds-Paratransit	74,130	0	0	74,130	0.0%
4110500	STA Funds- Fixed Route BART	516,756	0	0	516,756	0.0%
4110100	STA Funds-pop	887,213	0	0	887,213	0.0%
4110100	STA Funds- rev	414,113	0	0	414,113	0.0%
4110100	STA Funds- Lifeline	-	0	0	-	#DIV/0!
4130000	FTA Section 5307 Preventative Maint.	196,984	0	0	196,984	0.0%
4130000	FTA Section 5307 ADA Paratransit	306,948	0	0	306,948	0.0%
4130000	FTA 5304	-	0	0	-	#DIV/0!
4130000	FTA JARC and NF	10,000	0	0	10,000	0.0%
4130000	FTA 5311	-	0	0	-	#DIV/0!
4640500	Measure B Gap	-	0	0	-	#DIV/0!
4640500	Measure B Express Bus	1,000,000	0	0	1,000,000	0.0%
4640100	Measure B Paratransit Funds-Fixed Route	786,391	0	0	786,391	0.0%
4640100	Measure B Paratransit Funds-Paratransit	145,934	0	0	145,934	0.0%
TOTAL REVENUE		16,177,636	3,447,325	3,447,325	12,730,311	21.3%

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
OPERATING EXPENDITURES
FOR THE PERIOD ENDING:
July 31, 2014**

	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
501 02 Salaries and Wages	\$1,198,947	\$77,311	\$77,311	\$1,121,636	6.45%
502 00 Personnel Benefits	\$729,014	\$40,061	\$40,061	\$688,953	5.50%
503 00 Professional Services	\$528,933	\$9,166	\$9,166	\$519,767	1.73%
503 05 Non-Vehicle Maintenance	\$541,489	\$145,750	\$145,750	\$395,739	26.92%
503 99 Communications	\$5,000	(\$8)	(\$8)	\$5,008	-0.16%
504 01 Fuel and Lubricants	\$1,669,380	\$48,517	\$48,517	\$1,620,863	2.91%
504 03 Non contracted vehicle maintenance	\$2,500	\$0	\$0	\$2,500	0.00%
504 99 Office/Operating Supplies	\$17,000	\$1,184	\$1,184	\$15,816	6.96%
504 99 Printing	\$78,000	\$0	\$0	\$78,000	0.00%
505 00 Utilities	\$278,300	\$1,277	\$1,277	\$277,023	0.46%
506 00 Insurance	\$559,591	\$386,231	\$386,231	\$173,360	69.02%
507 99 Taxes and Fees	\$152,000	\$5,684	\$5,684	\$146,316	3.74%
508 01 Purchased Transportation Fixed Route	\$8,626,280	\$700,994	\$700,994	\$7,945,286	8.13%
2-508 01 Purchased Transportation Paratransit	\$1,531,840	\$279	\$279	\$1,531,561	0.02%
509 00 Miscellaneous	\$60,362	\$25,862	\$25,862	\$34,500	42.85%
509 02 Professional Development	\$49,200	\$2,233	\$2,233	\$46,967	4.54%
509 08 Advertising	\$145,000	\$1,352	\$1,352	\$143,648	0.93%
TOTAL	\$16,172,836	\$1,445,893	\$1,445,893	\$14,746,943	8.94%

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
CAPITAL REVENUE AND EXPENDITURE REPORT (Page 1 of 2)
FOR THE PERIOD ENDING:
July 31, 2014

ACCOUNT	DESCRIPTON	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
REVENUE DETAILS						
	TDA (Shop truck)		0	0	0	0.00%
4090594	TDA (office and facility equip)	50,000	0	0	50,000	0.00%
4090194	TDA Shop repairs and replacement	8,500	0	0	8,500	0.00%
	TDA 511 Integration	30,000	0	0	30,000	0.00%
	TDA Bus replacement	4,000,000	0	0	4,000,000	0.00%
	TDA IT Upgrades and Replacements	9,000	0	0	9,000	0.00%
409??94	TDA (Transit Capital)	100,000	0	0	100,000	0.00%
4092093	TDA prior year (Major component rehab)	440,000	0	0	440,000	0.00%
4111700	PTMISEA Shelters and Stops	240,000	0	0	240,000	0.00%
	Prob 1B Security upgrades	73,472				
4131700	FTA NF Stops and Shelter	88,000	0	0	88,000	0.00%
4130200	FTA 5309 (Facility)	192,381	0	0	192,381	0.00%
	TOTAL REVENUE	5,231,353	-	-	5,157,881	0.00%

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
CAPITAL REVENUE AND EXPENDITURE REPORT (Page 2 of 2)
FOR THE PERIOD ENDING:
July 31, 2014

ACCOUNT	DESCRIPTON	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
EXPENDITURE DETAILS						
CAPITAL PROGRAM - COST CENTER 07						
5550107	Shop Repairs and replacement	8,500	0	0	8,500	0.00%
5550207	New MOA Facility (Satelite Facility)	192,381	0	0	192,381	0.00%
	511 Integration	30,000	0	0	30,000	0.00%
5550507	Office and Facility Equipment	50,000	11,243	11,243	38,757	22.49%
5550907	IT Upgrades and replacement	9,000	0	0	9,000	0.00%
555??07	Transit Capital	100,000	0	0	100,000	0.00%
	Security upgrades	73,472	0	0	73,472	0.00%
5551707	Bus Shelters and Stops	328,000	0	0	328,000	0.00%
5552007	Major component rehab	440,000	0	0	440,000	0.00%
	Bus replacement	4,000,000	0	0	4,000,000	0.00%
	TOTAL CAPITAL EXPENDITURES	5,231,353	11,243	11,243	5,220,110	0.21%
	FUND BALANCE (CAPITAL)	0.00	(11,243)	(11,243)		
	FUND BALANCE (CAPTIAL & OPERATING)	0.00	1,990,210	1,990,210		

RECEIVED

AUG 1 2014

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

Livermore Amador Valley
Transit Authority

www.treasurer.ca.gov/pmia-laif
August 01, 2014

LIVERMORE/AMADOR VALLEY TRANSIT
AUTHORITY
GENERAL MANAGER
1362 RUTAN COURT, SUITE 100
LIVERMORE, CA 94550

PMIA Average Monthly Yields

Account Number:
80-01-002

≠ Tran Type Definitions

July 2014 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
7/15/2014	7/14/2014	QRD	1438243	SYSTEM	1,177.21

Account Summary

Total Deposit:	1,177.21	Beginning Balance:	2,134,380.61
Total Withdrawal:	0.00	Ending Balance:	2,135,557.82

REPORT.: Jul 31 14 Thursday
 RUN...: Jul 31 14 Time: 12:58
 Run By.: Linda White

LAVTA
 Cash Disbursement Detail Report
 Check Listing for 07-14 Bank Account.: 105

PAGE: 001
 ID #: PY-DP
 CTL.: WHE

Check Number	Check Date	Vendor Number	Name	Gross Amount	Discount Amount	Net Amount	-----Payment Information----- Invoice #	Description
H4577	07/10/14	PAC02	PACIFIC GAS AND ELECTRIC	529.42	.00	529.42	726062314H	726062314 #7264840356-5 B
H4578	07/03/14	PAC02	PACIFIC GAS AND ELECTRIC	658.15	.00	658.15	980061614H	980061614 #9800031052-8 T
H4579	07/02/14	PAC02	PACIFIC GAS AND ELECTRIC	655.32	.00	655.32	900061514H	900061514 #9007202117-4 M
H4580	07/01/14	VSP01	VSP	408.26	.00	408.26	JULY 2014H	JULY 2014 VISION BENEFITS
H4581	07/01/14	PER03	CAL PUB EMP RETIRE SYSTM	25363.15	.00	25363.15	JULY 2014H	JULY 2014 HEALTH BENEFITS
H4582	07/01/14	WHI06	LINDA WHITE	326.89	.00	326.89	NEWFY PTYH	NEW FISCAL YEAR PARTY SUP
H4583	07/01/14	VER01	VERIZON WIRELESS	193.37	.00	193.37	972742612H	9727426123 AGENCY CELL PH
H4584	07/03/14	TAX46	ALBERT H KUPFERMAN	71.40	.00	71.40	4/13-6/5H	4/13-6/5/2014 PARA-TAXI R
H4585	07/03/14	TX105	KARL HALOZAN	76.93	.00	76.93	5/23-6/27H	5/23-6/27/2014 PARA-TAXI
H4588	07/03/14	KAT01	KATHLEEN KELLY DBA:	14310.00	.00	14310.00	INV#2H	INV#2 JUNE 2014 SERVICE
H4589	07/11/14	EMP01	EMPLOYMENT DEVEL DEPT	1702.25	.00	1702.25	20140711H	20140711 SIT, SDI PAYPER
H4590	07/11/14	PER01	PERS	5089.10	.00	5089.10	20140711CH	20140711C CALPERS RETIRE
H4591	07/11/14	PER01	PERS	795.46	.00	795.46	20140711NH	20140711N CALPERS RETIRE
H4592	07/11/14	DIR02	DIRECT DEPOSIT OF PAYROLL	27349.23	.00	27349.23	20140711H	20140711 DIRECT DEP PAY P
H4593	07/18/14	STA04	STATE BOARD OF	1597.79	.00	1597.79	QTR2 2014H	QTR2 2014 UNDERGROUND STG
H4594	07/18/14	STA05	STATE BOARD OF EQUAL	1152.17	.00	1152.17	QTR2 2014H	QTR2 2014 EXEMPT BUS OPS
H4595	07/18/14	WHI06	LINDA WHITE	42.48	.00	42.48	07-14TRAVH	JULY 2014 TRAVEL
H4596	07/18/14	STA13	STAPLES CREDIT PLAN	285.77	.00	285.77	JUNE 2014H	JUNE 2014 SUPPLIES
H4597	07/16/14	DEL05	ALLIED ADMIN/DELTA DENTAL	1570.58	.00	1570.58	AUG 2014H	AUG 2014 DENTAL INS
H4598	07/21/14	PAC02	PACIFIC GAS AND ELECTRIC	7628.64	.00	7628.64	580070214H	580070214 #5809326332-3 M
H4599	07/21/14	PAC02	PACIFIC GAS AND ELECTRIC	1806.24	.00	1806.24	606070214H	606070214 #6062256368-6 A
H4600	07/18/14	CAL04	CALIFORNIA WATER SERVICE	173.99	.00	173.99	461070214H	461070214 #4616555555 TC
H4601	07/18/14	CAL04	CALIFORNIA WATER SERVICE	57.56	.00	57.56	475070114H	475070114 #4755555555 MOA
H4602	07/18/14	CAL04	CALIFORNIA WATER SERVICE	57.56	.00	57.56	575070114H	575070114 #5755555555 CON
H4603	07/18/14	CAL04	CALIFORNIA WATER SERVICE	31.06	.00	31.06	361070214H	361070214 #3616555555 TC
H4604	07/18/14	CAL04	CALIFORNIA WATER SERVICE	43.17	.00	43.17	257070114H	257070114 #2575555555 TC
H4605	07/18/14	CAL04	CALIFORNIA WATER SERVICE	663.94	.00	663.94	019061914H	019061914 #0198655555 RUT
H4606	07/10/14	AME06	AMERICAN FIDELITY ASSURAN	323.75	.00	323.75	SUP072014H	SUP072014 SUPPLEMENTAL IN
H4607	07/10/14	AME06	AMERICAN FIDELITY ASSURAN	833.35	.00	833.35	FSA072014H	FSA072014 FLEX SPENDING J
H4608	07/15/14	MVT01	MV TRANSPORTATION, INC.	320220.00	.00	320220.00	54483H	54483 INSTALLMENT #1 JULY
H4609	07/18/14	SHE05	SHELL	36.80	.00	36.80	JUNE 2014H	JUNE 2014 FUEL FOR AGENCY
H4610	07/15/14	WHI06	LINDA WHITE	59.91	.00	59.91	07-14SUPPH	JULY 2014 SUPPLIES
H4612	07/02/14	MER01	MERCHANT SERVICES	266.44	.00	266.44	MOAJUNE14H	MOA JUNE 2014 BANK CARD S
H4613	07/02/14	MER01	MERCHANT SERVICES	181.91	.00	181.91	TCJUN2014H	TC JUNE 2014 BANK CARD S/
H4614	07/18/14	USB01	U S BANK	5064.85	.00	5064.85	JUN 2014H	JUNE 2014 VISA CHARGES
H4615	07/18/14	TAX92	VIVIAN MARIE MILLER	42.08	.00	42.08	6/30-7/11H	6/30-7/11/2014 PARA-TAXI
H4616	07/18/14	TAX98	ROHAN NG	160.00	.00	160.00	6/3-6/21H	6/3-6/21/2014 PARA-TAXI R
H4617	07/18/14	TAX42	ROBERT C MILLER	48.45	.00	48.45	6/17-7/8H	6/17-7/8/2014 PARA-TAXI R
H4620	07/18/14	TAX67	CHRISTEL RAGER	178.50	.00	178.50	2/19-6/30H	2/19-6/30/2014 PARA-TAXI
H4621	07/18/14	OAK01	OAKS BUSINESS PK OWNERS	2978.00	.00	2978.00	QTR3 2014H	QTR 3 2014 BUSINESS PARK

LAVTA
 Cash Disbursement Detail Report
 Check Listing for 07-14 Bank Account.: 105

Check Number	Check Date	Vendor Number	Name	Gross Amount	Discount Amount	Net Amount	Invoice #	Payment Information Description
H4622	07/18/14	MVT01	MV TRANSPORTATION, INC.	73084.83	.00	73084.83	54193H	54193 MAY 2014 SERVICE
H4623	07/18/14	TAX72	JUSTIN HART	200.00	.00	200.00	JUNE 2014H	JUNE 2014 PARA-TAXI REIMB
H4624	07/11/14	EFT01	ELECTRONIC FUND TRASFERS	5914.20	.00	5914.20	20140711H	20140711 FIT, FICA-SS, FI
H4625	07/25/14	EMP01	EMPLOYMENT DEVEL DEPT	1909.96	.00	1909.96	20140725H	20140725 SIT, SDI PAY PER
H4626	07/25/14	EFT01	ELECTRONIC FUND TRASFERS	6384.00	.00	6384.00	20140725H	20140725 FIT, FICA-SS, FI
H4627	07/25/14	DIR02	DIRECT DEPOSIT OF PAYROLL	25710.81	.00	25710.81	20140725H	20140725 DIR DEP PAYPER 7
H4628	07/25/14	PER01	PERS	866.43	.00	866.43	20140725NH	20140725N CALPERS RETIRE
H4629	07/25/14	PER01	PERS	5436.23	.00	5436.23	20140725CH	20140725C CALPERS RETIRE
H4630	07/31/14	MVT01	MV TRANSPORTATION, INC.	320220.00	.00	320220.00	54484H	54484 INSTALLMENT #2 JULY
H4631	07/31/14	MTM01	MEDICAL TRANSPORTATION MA	100113.29	.00	100113.29	MAY2014H	MAY2014 PARA-TRANSIT SERV
017849	07/03/14	AME05	AMERICAN PAYROLL INSTITUT	219.00	.00	219.00	113232FY1	113232FY15 MEMBERSHIP REN
017850	07/03/14	ATT03	AT&T	881.28	.00	881.28	947390420	9473904203 #171.795.7615.
017851	07/03/14	AVE01	WILLIAM AVERY & ASSOCIATE	6400.00	.00	6400.00	110330	110330 RECRUIT EXEC DIREC
017852	07/03/14	CAL12	CALTIP INSURANCE	362326.00	.00	362326.00	CAL2015-0	CAL2015-0016 PO4716 VEHIC
017853	07/03/14	COR01	CORBIN WILLITS SYSTEMS	239.45	.00	239.45	B406151	B406151 PO4675 MOM S/W MA
017854	07/03/14	DAI01	ALLIANT INSURANCE SERVICE	3184.75	.00	3184.75	238286	238286 PO4715 POLLUTION L
				20358.42	.00	20358.42	1026491	1026491 PO4697 POL #PPROP
			Check Total.....	23543.17	.00	23543.17		
017855	07/03/14	EJW01	E.J. WARD INC	26.01	.00	26.01	45161	45161 PO4713 (4)FUEL CARD
017856	07/03/14	EME01	EMERALD LANDSCAPE CO INC	1155.00	.00	1155.00	250504	250504 LANDSCAPE MAINT JU
				450.00	.00	450.00	250908	250908 PO4717 IRRIGATION
			Check Total.....	1605.00	.00	1605.00		
017857	07/03/14	FER02	FERRIS HOIST & REPAIR INC	9579.90	.00	9579.90	9119	9119 PO4616 PUMP & MOTOR
017858	07/03/14	GAN01	GANNETT FLEMING COMPANIES	5661.16	.00	5661.16	56.4*5142	55156.4*51424 PO4411 & 45
017859	07/03/14	L&D01	L&D PRINTING INC	73.36	.00	73.36	42693	42693 PO4678 RIDEO POSTER
017860	07/03/14	LIV10	LIVERMORE SANITATION INC	2210.62	.00	2210.62	496708	496708 MOA DUMPSTERS JUNE
017861	07/03/14	MTM01	MEDICAL TRANSPORTATION MA	5978.00	.00	5978.00	14583	14583 DAR TICKET REDEMPTI
017862	07/03/14	NEL03	GARY D. NELSON ASSOCIATES	1199.07	.00	1199.07	6016784	6016784 PO4687 STAFFING F
017863	07/03/14	STA12	THE STANDARD	1193.94	.00	1193.94	JULY 2014	JULY 2014 LIFE, AD&D, LTD
017864	07/03/14	TIG01	TIGERDIRECT INC	18710.00	.00	18710.00	L34848080	L34848080101 PO4694 MST O
017865	07/18/14	ATT02	AT&T	793.38	.00	793.38	5480341	5480341 C602223457777 SUM
				259.63	.00	259.63	5480342	5480342 #925.294.8198 PRI
			Check Total.....	1053.01	.00	1053.01		
017866	07/18/14	AVI01	AMADOR VALLEY INDUSTRIES	299.52	.00	299.52	442988	442988 PO4290 DUBLIN CAN
017867	07/18/14	BAR02	SF BAY AREA RAPID TRA DIS	2673.00	.00	2673.00	20140717	20140717 (150 EA) BART R
017868	07/18/14	BAY03	BAY AREA NEWS GROUP	488.94	.00	488.94	784244	784244 PO4670 LEGAL AD FL
017869	07/18/14	CAL13	CALIFORNIA TRANSIT	3463.37	.00	3463.37	06-2014JU	06-2014-JUN INS CLAIM EXP
017870	07/18/14	CAL15	CALTRONICS BUSINESS SYS	375.97	.00	375.97	1580385	1580385 BIZHUB650 MAINT 6
017871	07/18/14	CIT12	CITY WIDE MAINTENANCE COM	125.00	.00	125.00	53497	53497 PO4113 TC PARKING L
				225.00	.00	225.00	53506	53506 PO4113 RUTAN PARKIN
			Check Total.....	350.00	.00	350.00		
017872	07/18/14	CLA02	CLARK PEST CONTROL	92.00	.00	92.00	15759327	15759327 PO4482 PEST CONT

Check Number	Check Date	Vendor Number	Name	Gross Amount	Discount Amount	Net Amount	Invoice #	Payment Information Description
017873	07/18/14	COM02	COMCAST SPOTLIGHT	2157.69	.00	2157.69	438365	INV-438365 PO4325 ADVERTI
017874	07/18/14	DIR01	DIRECT TV	12.00	.00	12.00	235639505	23563950518 PO4240 (2) AD
017875	07/18/14	DUB02	DUBLIN SENIOR CENTER	100.00	.00	100.00	SR FAIR14	SR FAIR BOOTH 10/4/2014
017876	07/18/14	EJW01	E.J. WARD INC	337.50	.00	337.50	53100	53100 PO4732 PHONE SUPPOR
				225.00	.00	225.00	53099-IN	53099-IN PO 4732 PHONE SU
			Check Total.....	562.50	.00	562.50		
017877	07/18/14	EME01	EMERALD LANDSCAPE CO INC	480.00	.00	480.00	251488	251488 PO4535 IRRIG REPAI
017878	07/18/14	FER02	FERRIS HOIST & REPAIR INC	1352.32	.00	1352.32	9245	9245 PO4727 BAY 6 HOIST L
017879	07/18/14	GSG01	GSGC INC	1242.00	.00	1242.00	5907-14	5907-14 PO4447 JANITORIAL
				743.62	.00	743.62	5908-14	5908-14 PO4676 JANITORIAL
			Check Total.....	1985.62	.00	1985.62		
017880	07/18/14	HAN01	HANSON BRIDGETT MARCUS	324.50	.00	324.50	1124108	1124108 LEGAL CONTRACTS J
				3740.00	.00	3740.00	1124109	1124109 LEGAL - LABOR & P
				1976.50	.00	1976.50	1124110	1124110 LEGAL ADMIN JUNE
			Check Total.....	6041.00	.00	6041.00		
017881	07/18/14	ING01	INGERSOLL RAND COMPANY	1401.06	.00	1401.06	30395473	30395473 PO4712 AIR COMPR
017882	07/18/14	INT04	INTERSTATE TRUCK CENTER	6834.66	.00	6834.66	224181027	2-241810275 PO4667 U#307
017883	07/18/14	JTH01	J. THAYER COMPANY	128.59	.00	128.59	878231-0	878231-0 SUPPLIES DEL 7/1
017884	07/18/14	KKI01	COAST RADIO COMPANY INC	6300.00	.00	6300.00	INV-11406	INV-1140670845 PO 4613 RA
017885	07/18/14	MAT01	PAUL MATSUOKA	702.64	.00	702.64	CALPERO/P	CALPERS OVER PMT 2013 & 2
017886	07/18/14	NEL03	GARY D. NELSON ASSOCIATES	201.91	.00	201.91	6017776	6017776 PO4687 SURVEYOR 6
017887	07/18/14	OFF01	OFFICE DEPOT	96.35	.00	96.35	718603342	718603342001 SUPPLIES DEL
				137.24	.00	137.24	719279466	719279466001 SUPPLIES DEL
			Check Total.....	233.59	.00	233.59		
017888	07/18/14	ONE01	ONE WORKPLACE L FERRARI	11041.79	.00	11041.79	11162	11162 PO4706 DWNPMT ON PL
017889	07/18/14	PAC01	AT&T	31.65	.00	31.65	CFA070714	CFA070714 #232.351.6260 C
017890	07/18/14	PAC11	PACIFIC ENVIROMENTAL SERV	120.00	.00	120.00	2005601	2005601 PO4268 TANK INSPE
				120.00	.00	120.00	2005607	2005607 PO4268 ATLANTIS T
			Check Total.....	240.00	.00	240.00		
017891	07/18/14	RHT01	R.H. TINNEY, INC.	243.00	.00	243.00	9593S-IN	9593S-IN ATLANTIS HVAC QT
				128.00	.00	128.00	96365-IN	96365-IN PO4686 CONDENSOR
			Check Total.....	371.00	.00	371.00		
017892	07/18/14	SAF01	SAFETY-KLEEN SYSTEMS INC	258.82	.00	258.82	63939050	63939050 PO4542 PARTS WAS
017893	07/18/14	SCF01	SC FUELS	26642.95	.00	26642.95	2521900	2521900 PO4711 DIESEL DEL
				26006.87	.00	26006.87	2526389	2526389 PO4711 DEISEL DEL
				25379.37	.00	25379.37	2530207	2530207 PO4711 DIESEL DEL
			Check Total.....	78029.19	.00	78029.19		
017894	07/18/14	SHA02	SHAMROCK OFFICE SOLUTIONS	27.20	.00	27.20	182539	182539 ADMIN FAX MAINT 6/
017895	07/18/14	VAR01	VARNI,FRASER,HARTWELL	9.60	.00	9.60	91763-001	91763-001 SHIPPING KIN PR
H4587A	07/03/14	TAX91	VIVIAN MARIE MILLER	48.45	.00	48.45	6/17-6/26H	6/17-6/26/2014 PARA-TAXI
H4587B	07/03/14	TAX91	VIVIAN MARIE MILLER	15.22	.00	15.22	6/27/14H	6/27/2014 PARA-TAXI REIMB
H4618A	07/18/14	TAX23	CHIAN LING SAW	80.00	.00	80.00	7/7-7/9/1H	7/7-7/9/2014 PARA-TAXI RE
H4618B	07/18/14	TAX23	CHIAN LING SAW	120.00	.00	120.00	7/1-7/3/1H	7/1-7/3/14 PARA-TAXI REIM
H4619A	07/18/14	TAX86	DEBBIE LOPES	20.40	.00	20.40	7/3/14H	7/3/2014 PARA-TAXI REIMBU

REPORT.: Jul 31 14 Thursday
RUN....: Jul 31 14 Time: 12:58
Run By.: Linda White

LAVTA
Cash Disbursement Detail Report
Check Listing for 07-14 Bank Account.: 105

PAGE: 004
ID #: PY-DP
CTL.: WHE

Check Number	Check Date	Vendor Number	Name	Gross Amount	Discount Amount	Net Amount	-----Payment Information----- Invoice #	Description
H4619B	07/18/14	TAX86	DEBBIE LOPES	10.20	.00	10.20	7/12/14H	7/12/14 PARA-TAXI REIMBUR
Cash Account Total.....:				1530312.54	.00	1530312.54		
Total Disbursements.....:				1530312.54	.00	1530312.54		

AGENDA

ITEM 5



STAFF REPORT

SUBJECT: Resolutions Authorizing the Executive Director or his or her designee to Sign Sections 5304, 5310, 5316 and Section 5317 Agreements

FROM: Tamara Edwards, Finance and Grants Manager

DATE: August 26, 2014

Action Requested

Review and forward a recommendation to the Board of Directors to approve the attached resolutions authorizing the Executive Director to sign Section 5304, 5310, 5316 and 5317 agreements.

Background

The Section 5304 Statewide Planning program is designated for a variety of planning activities including planning, technical studies and assistance, demonstration, management training, and cooperative research. These funds are allocated through the California Department of Transportation (CalTrans) and have traditionally been used within our region for planning interns.

The Section 5310 Elderly and Disabled Specialized Transit program goal is to meet the transportation needs of elderly persons and persons with disabilities in areas where public mass transportation services are otherwise unavailable, insufficient, or inappropriate. This capital grants funding program was established by the Federal Transit Administration (FTA) and the California State Department of Transportation (Department) Division of Mass Transportation (DMT) is the delegated grantee.

The Section 5316 Job Access and Reverse Commute (JARC) program goal is to improve access to transportation services to employment and employment related activities for welfare recipients and eligible low-income individuals and to transport residents of urbanized areas and non-urbanized areas to suburban employment opportunities. Toward this goal, the FTA Fixed route and paratransit costs escalate based on current contracts, and then grow by the regular expense inflator.

The Section 5317 New Freedom (NF) program goal is to provide new public transportation services to overcome existing barriers facing Americans with disabilities seeking integration into the workforce and full participation into society. Lack of adequate transportation is a primary barrier to work for individuals with disabilities. NF also seeks to expand the transportation mobility options available to persons with disabilities beyond requirements of the Americans with Disabilities Act of 1990. The definition of “new service” is any service or activity that was not implemented or operational before August 10, 2005.

Discussion

Staff is asking for Board approval in order to comply with FTA requirements.

Budget

Once approved, the Resolution will be used for FTA funded grants through Caltrans.

Next Steps

Once approved, the Resolutions will be used as an attachment for grant applications by FTA requirements for Federal financial assistance under Sections 5304, 5310, 5316 and 5317 through the California Department of Transportation Call of Projects.

Recommendation

Staff recommends that the Committee forward a recommendation to the Board of Directors to approve the attached resolutions.

Attachments:

1. Resolution 22-2014 Authorizing the Executive Director to Sign Section 5310, 5316 & 5317 Agreements.
2. Resolution 24-2014 Authorizing the Executive Director to Sign Section 5304 Agreements.

RESOLUTION # 22-2014

**RESOLUTION AUTHORIZING THE FEDERAL FUNDING
UNDER FTA SECTION FTA SECTION 5310 (49 U.S.C. SECTION 5310), 5316 (49 U.S.C.
SECTION 5316), AND 5317 (49 U.S.C. SECTION 5317) WITH THE CALIFORNIA
DEPARTMENT OF TRANSPORTATION**

WHEREAS, the U. S. Department of Transportation is authorized to make grants to states through the Federal Transit Administration to support capital and operating assistance projects for nonurbanized public transportation systems under Section 5310, 5316 and 5317 of the Federal Transit Act; and

WHEREAS, the California Department of Transportation (Department) has been designated by the Governor of the State of California to administer Section 5310, 5316 and 5317 grants for public transportation projects; and

WHEREAS LAVTA has applied for Federal financial assistance under sections 5310, 5316, and 5317 through the California Department of Transportation; and

WHEREAS, LAVTA has some combination of state, or local funding sources to provide the required local share.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Livermore Amador Valley Transit Authority does hereby authorize the *Executive Director or His or Her Authorized Designee* to file and execute applications on behalf of LAVTA with the Department to aid in the financing of operating or capital assistance projects pursuant to Section 5310, 5316 and 5317 of the Federal Transit Act, as amended.

That the *Executive Director or His or Her Authorized Designee* is authorized to execute and file all assurances or any other document required by the Department.

That the *Executive Director or His or Her Authorized Designee* is authorized to provide additional information as the Department may require in connection with the application for the Section 5310, 5316 and 5317 projects.

That the *Executive Director or His or Her Authorized Designee* is authorized to submit and approve request for reimbursement of funds from the Department for the Section 5310, 5316 and 5317 projects

APPROVED AND PASSED this 8th day of September, 2014.

Scott Haggerty, Chair

ATTEST:

Kathleen Kelly, Interim Executive Director

RESOLUTION 24-2014

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE LIVERMORE
AMADOR VALLEY TRANSIT AUTHORITY AUTHORIZING THE EXECUTIVE
DIRECTOR TO EXECUTE AGREEMENTS WITH THE CALIFORNIA
DEPARTMENT OF TRANSPORTATION**

WHEREAS, the Board of Directors for the Livermore Amador Valley Transit Authority is eligible to receive Federal and/or State funding for certain transportation planning related plans, through the California Department of Transportation; and

WHEREAS, a Fund Transfer Agreement is needed to be executed with the California Department of Transportation before such funds can be claimed through the Transportation Planning Grant Programs; and

WHEREAS, the Livermore Amador Valley Transit Authority wishes to delegate authorization to execute these agreements and any amendments thereto;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Livermore Amador Valley Transit Authority authorize the Executive Director, or designee, to execute all Fund Transfer Agreements and any amendments thereto with the California Department of Transportation.

APPROVED AND PASSED this 8th day of September, 2014

Scott Haggerty, Chair

ATTEST:

Kathleen Kelly, Interim Executive Director

AGENDA

ITEM 6



STAFF REPORT

SUBJECT: Ten-Year Financial Projections FY 2015-2025

FROM: Tamara Edwards, Finance and Grants Manager

DATE: August 26, 2014

Action Requested

Review and recommend that the LAVTA Board adopt the attached Ten-Year Financial Projections.

Background

LAVTA's Short Range Transit Plan (SRTP) historically includes ten year operating and capital financial projections. Previously, however, there has not been an emphasis on the financial projections contained in the SRTP when it is brought to the Board for adoption. This year, when the FY15 Budget was approved, Director Woerner requested financial projections for future years, and at other Bay Area transit agencies this is a standard practice.

Therefore, staff is recommending that the Board review and approve the attached ten-year projections, and that, in the future, the Board approve 10-Year Projections annually as part of the budget process. Future financial updates for the SRTP will then use the most recent Board-approved long-term projections as the base. It should be noted that MTC's guidelines for completing SRTP financial projections require future year budgets to be balanced, usually accomplished by adding a Line item called "Funding not Secured", which matches the projected deficit in each year. The attached Ten-Year Projections simply show the surplus or deficit in each year, without attempting to "plug" the deficit to show a "balanced" budget. In other words, they present a baseline that shows what would happen in the future if there were no changes to the economy or to current policies.

The ten-year financial projections are shown in Attachment 1. A more detailed description of revenues and expenses is included as Attachment 2, and graphs portraying the major revenues and expenses, as well as the annual changes, are shown in Attachment 3.

Major Assumptions

The projections assume the Board-approved FY 15 Operating and Capital Budget as the base. In the future, existing revenues and expenses escalate either by the amounts specified in existing contracts, or by inflation (using estimates provided by MTC or Alameda County for most revenue items; inflation for expenses is generally based on county-level projections). Any changes that require future policy actions are excluded from the projections.

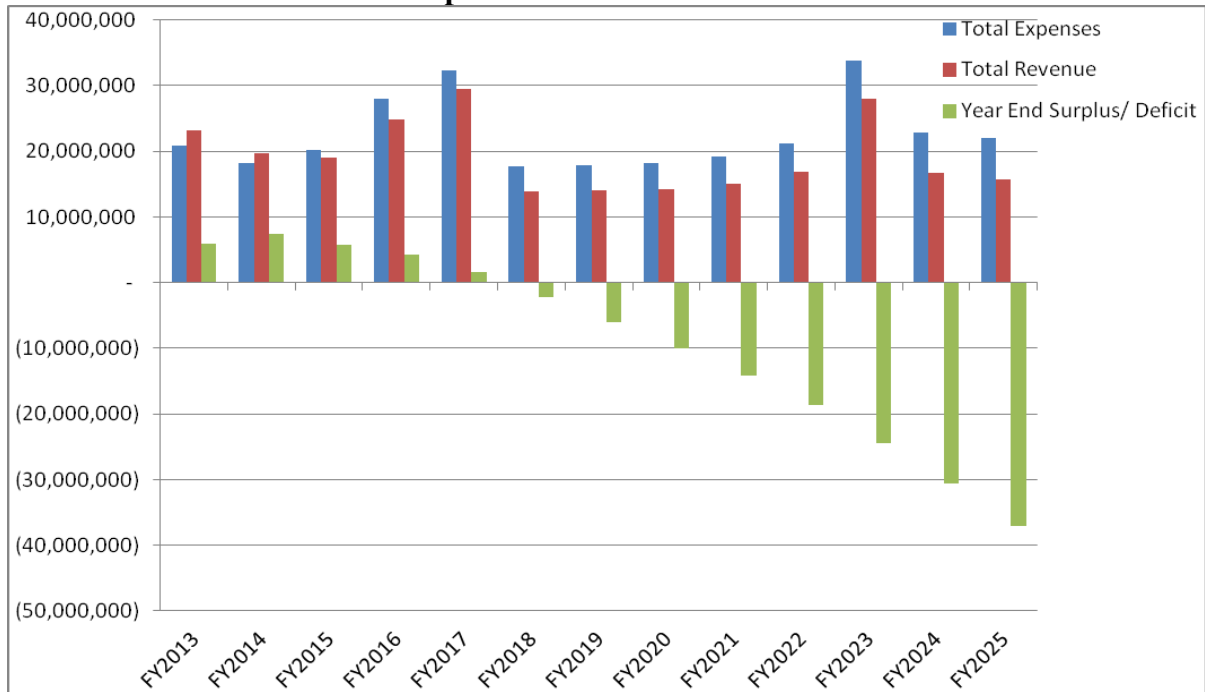
The major assumptions include:

- Only grant revenues currently awarded and secured are included.
- Measure B support for fixed-route and paratransit operations remains at the current level and ends after FY 2022.
- Regional Measure 2 and Measure B Express Bus funding for the Rapid service will end after FY 2015 and FY 2017 respectively.
- There are no fare increases.
- Fixed route and paratransit costs escalate based on current contracts, and then grow by the regular expense inflator.
- Expenses in the out year projections do not include funding for on-time projects budgeted in the current years, such as the Comprehensive Organizational Analysis.
- Service hours remain constant at the current level; no assumptions are included for expanding service.
- Routine capital needs such as vehicle replacement, bus stop improvements, office and facility equipment, and safety and security upgrades continue and costs increase by inflation.

Annual Surplus/Deficits

In the current year, FY 15, the Board approved a budget in which expenses exceed revenues by \$1.1 million, and reserves were used to make up the difference. For FY16, based on a continuation of current revenues and expenses, a similar situation would occur, but the expenses would exceed revenues by more than \$3 million. Again, sufficient reserves are available to cover the deficit. However, in FY 17, the Authority will finish buying new buses and using all of the deferred capital that was accrued for that purpose. As a result, while there would be sufficient reserves to cover the projected deficit, the Authority would no longer meet the reserve level specified in its Reserve Policy. By FY 18, the Authority would be unable to approve a balanced budget. That trend continues in all of the future years, and is exacerbated in FY 2023, when the current Measure B expires. By FY 25, the annual deficit is projected to total more than \$6 million and the cumulative deficit to total more than \$37 million. Attachment 1 shows the projected annual revenues, expenses and reserve balances, and the chart below portrays that information graphically.

Ten Year Total Revenues vs. Expenses with Cumulative Reserve Balances



Potential Opportunities to Mitigate Future Deficits

The most significant revenue source that will likely impact LAVTA in future years is a reauthorization of Measure B. Because the current measure expires in 2022 and requires voter approval to change or extend it, no revenues from that source are included after the current measure sunsets. If the proposed reauthorization of Measure B (Measure BB) is approved in November 2014, LAVTA's revenues are projected to increase by roughly 74% for fixed route and by 164% for paratransit in July 2015. That action alone would add revenues of approximately \$620,000 for fixed route and \$230,000 for paratransit annually through 2045.

LAVTA has few opportunities to increase revenues solely by its own policies. However, it is important to review those revenue sources and ensure that they are maximized. Revenue sources that are controlled by LAVTA include:

- Fares (including transfer policy)
- Advertising revenues
- Contract services revenues

Staff is proposing to include an optional task with the COA for a fare study. This may result in proposals to develop a comprehensive fare policy, changes in the fare structure, and/or changes to fare pricing.

LAVTA's current advertising contract with Lamar Obie Corporation expires in 2017, so those revenue proceeds are locked in until after that time. Contracts for transit service provided to Hacienda Business Park and San Joaquin Regional Rail Service could be re-examined to determine if those revenues are being maximized.

On the expense side, there are only modest changes that can be made to reduce costs, other than decreasing fixed route services. Staff salaries were recently adjusted based on a study of comparable agencies. The largest benefit costs are for health care and retirement. Paratransit services are mandated, and the agency recently entered into a new contract with MTM to provide the services for three years, with four one-year additional options. LAVTA does, however, provide some benefits to paratransit users that go above and beyond the mandated requirements, and result in increased costs. These could be examined in more detail if the Board chooses.

Recommendation

Staff recommends that the Committee forward a recommendation to the Board to adopt LAVTA's Ten-Year Projections FY 2015-2025.

Attachments:

1. LAVTA Ten-Year Financial Projections FY 2015-2025
2. Financial Projections Narrative
3. Financial Projections Graphs
4. Resolution 23-2014

TEN-YEAR FINANCIAL PLAN

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
	<i>Actual</i>	<i>Budget</i>	<i>Budget</i>										
FR Expenses Operating and Capital	19,648,341	16,607,438	18,455,317	26,207,512	30,408,430	15,636,895	15,805,332	15,894,491	16,749,983	18,675,796	31,025,998	19,912,938	18,999,123
FR Revenues Operating and Capital	22,382,395	18,849,098	18,209,833	23,982,447	28,715,752	13,028,459	13,174,270	13,258,123	14,076,795	15,874,765	27,150,008	15,891,112	14,824,780
Difference	2,734,054	2,241,660	(245,484)	(2,225,065)	(1,692,678)	(2,608,436)	(2,631,061)	(2,636,368)	(2,673,187)	(2,801,031)	(3,875,990)	(4,021,826)	(4,174,343)
Paratransit Expenses	1,205,257	1,519,910	1,701,959	1,788,078	1,878,555	2,011,932	2,134,459	2,264,448	2,449,000	2,598,144	2,756,371	2,924,234	3,102,320
Paratransit Revenue	795,156	836,900	848,800	821,534	837,950	871,046	895,135	919,867	944,060	968,859	816,772	838,944	861,881
Difference	(410,101)	(683,010)	(853,159)	(966,544)	(1,040,604)	(1,140,886)	(1,239,324)	(1,344,580)	(1,504,940)	(1,629,285)	(1,939,599)	(2,085,290)	(2,240,439)
Total Expenses	20,853,598	18,127,348	20,157,276	27,995,590	32,286,985	17,648,827	17,939,791	18,158,939	19,198,983	21,273,940	33,782,369	22,837,172	22,101,443
Total Revenue	23,177,551	19,685,998	19,058,633	24,803,980	29,553,702	13,899,505	14,069,406	14,177,991	15,020,855	16,843,624	27,966,779	16,730,057	15,686,661
Difference	2,323,953	1,558,650	(1,098,643)	(3,191,610)	(2,733,283)	(3,749,322)	(3,870,385)	(3,980,948)	(4,178,127)	(4,430,316)	(5,815,590)	(6,107,115)	(6,414,782)
Prior Year Reserves	3,570,175	5,924,153	6,888,984	7,459,448	4,267,838	1,534,556	(2,214,766)	(6,085,151)	(10,066,099)	(14,244,227)	(18,674,542)	(24,490,132)	(30,597,247)
Year End Surplus/ Deficit	5,894,128	7,482,803	5,790,341	4,267,838	1,534,556	(2,214,766)	(6,085,151)	(10,066,099)	(14,244,227)	(18,674,542)	(24,490,132)	(30,597,247)	(37,012,029)

Figure 1 FIXED ROUTE FINANCIAL PLAN AND OPERATING CHARACTERISTICS FY 2013-2025

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
	<i>Actual</i>	<i>Budget</i>											
EXPENSES													
Operating Expenses(1)	\$12,333,360	\$14,084,188	14,455,317	14,164,112	14,481,123	14,837,388	15,219,418	15,600,282	15,993,595	16,406,326	16,816,333	17,240,781	17,679,632
Capital Expenses	7,314,981	2,523,250	4,000,000	12,043,400	15,927,307	799,507	585,914	294,209	756,388	2,269,470	14,209,664	2,672,157	1,319,491
Total Fixed Route Expenses	\$ 19,648,341	\$ 16,607,438	\$ 18,455,317	\$ 26,207,512	\$ 30,408,430	\$ 15,636,895	\$ 15,805,332	\$ 15,894,491	\$ 16,749,983	\$ 18,675,796	\$ 31,025,998	\$ 19,912,938	\$ 18,999,123
REVENUES													
Passenger Fares (2)	1,787,567	1,603,894	1,603,894	1,603,894	1,603,894	1,603,894	1,603,894	1,603,894	1,603,894	1,603,894	1,603,894	1,603,894	1,603,894
Business Parks (3)	157,074	141,504	141,504	143,910	146,356	148,844	151,077	153,192	155,183	157,511	159,874	162,432	165,193
Special Contract Fares (3)	364,367	200,145	273,775	278,429	283,162	287,976	292,296	296,388	300,241	304,745	309,316	314,265	319,607
Concessions (3)	41,142	38,500	38,500	39,155	39,820	40,497	41,105	41,680	42,222	42,855	43,498	44,194	44,945
Bus Lease/Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0
Advertising Revenue (9)	178,726	125,000	115,000	125,000	115,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Interest (4)	283	2,000	2,000	0	0	0	0	0	0	0	0	0	0
Subtotal	2,529,159	2,111,043	2,174,673	2,190,387	2,188,233	2,176,211	2,183,371	2,190,154	2,196,540	2,204,005	2,211,582	2,219,785	2,228,640
STA (Population Based)(5)(6)	902,000	910,658	887,213	848,161	1,046,075	1,135,932	1,233,489	1,339,434	1,454,479	1,506,232	1,559,827	1,615,328	1,672,805
STA (Revenue Based)(5)(6)	265,862	265,862	414,113	287,296	234,571	254,719	276,597	300,354	326,151	337,757	349,775	362,220	375,109
TFCA	208,538	0	0	0	0	0	0	0	0	0	0	0	0
Regional Measure 2 (7)	580,836	580,836	580,836	0	0	0	0	0	0	0	0	0	0
Measure B Express Bus (8)	741,551	0	1,000,000	645,529	500,000	0	0	0	0	0	0	0	0
Pop 1B PTMISEA	0	0	0	0	0	0	0	0	0	0	0	0	0
FTA 5311 -	110,951	0	0	39,116	0	0	0	0	0	0	0	0	0
FTA 5307 - Formula	1,637,148	2,791,602	196,984	0	884,200	0	0	0	0	0	0	0	0
FTA 5304	6,651	0	0	25,000	0	0	0	0	0	0	0	0	0
JARC and New Freedom/ 5310(10)	142,930	175,000	0	334,500	0	0	0	0	0	0	0	0	0
BART Subsidy(11)	532,851	547,977	599,396	615,154	631,327	647,924	664,958	682,440	697,784	713,472	729,513	745,914	762,685
Measure B(12)	793,899	786,786	828,282	807,069	828,282	850,062	872,408	895,345	915,475	936,060	0	0	0
Subtotal	5,923,217	6,058,721	4,464,933	3,601,825	4,124,455	2,888,637	3,047,453	3,217,573	3,393,888	3,493,521	2,639,115	2,723,462	2,810,599
TDA 4.0 Funds needed to balance budget	3,880,984	5,914,424	7,815,711	8,371,899	8,168,435	9,772,539	9,988,594	10,192,555	10,403,166	10,708,800	11,965,637	12,297,535	12,640,394
Total Operating Revenues	\$ 12,333,360	\$ 14,084,188	\$ 14,455,317	\$ 14,164,112	\$ 14,481,123	\$ 14,837,388	\$ 15,219,418	\$ 15,600,282	\$ 15,993,595	\$ 16,406,326	\$ 16,816,333	\$ 17,240,781	\$ 17,679,632
CAPITAL REVENUES													
FTA Section 5307 - Livermore UA	0	0	0	1,447,200	1,490,400	0	0	0	0	0	1,833,300	1,888,200	0
FTA Section 5307 -Concord UA	3,991,864	0	0	10,295,200	10,895,556	0	81,943	0	0	0	7,655,196	-1,888,200	0
State Funds	1,697,480	0	0	301,000	117,398	454,483	0	0	0	0	0	0	0
Bridge Tolls	70,195	0	0	0	0	0	0	0	0	0	0	0	0
TDA Article 4.0	313,069	1,779,250	4,000,000	0	3,423,953	345,024	503,971	294,209	756,388	2,269,470	4,721,168	2,672,157	1,319,491
Proposition 1B PTMISEA	1,242,373	744,000	0	0	0	0	0	0	0	0	0	0	0
Funding Not Secured	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Capital Revenue	\$ 7,314,981	\$ 2,523,250	\$ 4,000,000	12,043,400	15,927,307	799,507	585,914	294,209	756,388	2,269,470	14,209,664	2,672,157	1,319,491
Total Fixed Route Revenue	\$ 19,648,341	\$ 16,607,438	\$ 18,455,317	\$ 26,207,512	\$ 30,408,430	\$ 15,636,895	\$ 15,805,332	\$ 15,894,491	\$ 16,749,983	\$ 18,675,796	\$ 31,025,998	\$ 19,912,938	\$ 18,999,123
OPERATING CHARACTERISTICS													
Revenue Hours(13)	124,353	127,060	126,390	126,188	126,188	126,188	126,188	126,188	126,188	126,188	126,188	126,188	126,188
change in revenue hours		2,707	(670)	(202)	0	0	0	0	0	0	0	0	0
Deadhead hours	13,658	14,140	12,660	12,182	12,182	12,182	12,182	12,182	12,182	12,182	12,182	12,182	12,182
Ridership(14)	1,727,085	1,645,912	1,645,912	1,645,912	1,645,912	1,645,912	1,645,912	1,645,912	1,645,912	1,645,912	1,645,912	1,645,912	1,645,912
% Ridership Increase		-5%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Average Fare Per Passenger	\$1.34	\$1.18	\$1.23	\$1.23	\$1.24	\$1.24	\$1.24	\$1.25	\$1.25	\$1.26	\$1.26	\$1.26	\$1.27
Passenger per Revenue Hour	13.9	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Farebox Recovery Ratio (W/ B Parks & Special)	19%	14%	14%	14%	14%	14%	13%	13%	13%	13%	12%	12%	12%
Cost Per Hour	\$99.18	\$110.85	\$114.37	\$112.25	\$114.76	\$117.58	\$120.61	\$123.63	\$126.74	\$130.01	\$133.26	\$136.63	\$140.11

Figure 2 PARATRANSIT FINANCIAL PLAN AND OPERATING CHARACTERISTICS

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
	<i>Actual</i>	<i>Budget</i>											
EXPENSES													
Operating Expenses(1)	1,205,257	1,519,910	1,701,959	1,788,078	1,878,555	2,011,932	2,134,459	2,264,448	2,449,000	2,598,144	2,756,371	2,924,234	3,102,320
REVENUES													
Passenger Fares (2)	147,025	162,225	155,050	151,171	154,195	157,279	161,997	166,857	171,862	177,018	182,329	187,799	193,433
Special Contract Fares	26,792	28,000	33,600	33,600	33,600	33,600	33,600	33,600	33,600	33,600	33,600	33,600	33,600
Interest													
Subtotal	173,817	190,225	188,650	184,771	187,795	190,879	195,597	200,457	205,462	210,618	215,929	221,399	227,033
TDA 4.5 (15)	98,270	110,519	123,138	94,504	97,055	99,676	102,367	105,131	107,549	110,023	112,553	115,142	117,790
STA Regional Paratransit (15)	66,997	72,846	74,130	56,892	58,428	60,006	61,626	63,290	64,745	66,235	67,758	69,316	70,910
Measure B Paratransit (12)	151,837	147,543	145,934	149,771	153,708	157,750	161,897	166,153	169,889	173,709	0	0	0
FTA Sections 5316 and 5317		13,000	10,000										
FTA Section 5307 ADA Paratransit	304,235	302,767	306,948	335,595	340,965	362,736	373,649	384,837	396,414	408,274	420,532	433,087	446,148
Subtotal	621,339	646,675	660,150	636,762	650,156	680,168	699,538	719,410	738,597	758,241	600,843	617,546	634,848
TDA 4.0 Funds needed to balance budget	410,101	683,010	853,159	966,544	1,040,604	1,140,886	1,239,324	1,344,580	1,504,940	1,629,285	1,939,599	2,085,290	2,240,439
Total Operating Revenues	\$ 1,205,257	\$ 1,519,910	\$ 1,701,959	\$ 1,788,078	\$ 1,878,555	\$ 2,011,932	\$ 2,134,459	\$ 2,264,448	\$ 2,449,000	\$ 2,598,144	\$ 2,756,371	\$ 2,924,234	\$ 3,102,320
OPERATING CHARACTERISTICS													
Revenue Hours	23,807	24,218	24,945	25,443	25,952	26,471	27,265	28,083	28,926	29,794	30,688	31,608	32,556
Passenger Trips		46,350	44,300	45,186	46,090	47,012	48,422	49,875	51,371	52,912	54,499	56,134	57,818
Ridership	45,704	47,045	47,516	47,991	48,951	49,930	51,428	52,970	54,560	56,196	57,882	59,619	61,407
% Ridership Increase	0%	3%	1%	1.0%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Average Fare Per Passenger	\$3.22	\$3.45	\$3.26	\$3.15	\$3.15	\$3.15	\$3.15	\$3.15	\$3.15	\$3.15	\$3.15	\$3.15	\$3.15
Passenger per Revenue Hour	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Farebox Recovery Ratio (W/ Special Contract)	14%	13%	11%	10%	10%	9%	9%	9%	8%	8%	8%	8%	7%
Cost Per Hour	\$50.63	\$62.76	\$68.23	\$70.28	\$72.38	\$76.00	\$78.28	\$80.63	\$84.66	\$87.20	\$89.82	\$92.52	\$95.29

Figure 3
LAVTA Ten-Year Capital Plan FY 2015-2025
Summary

EXPENSES	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	10 Year Total
Fixed-Route Vehicle Program - Fleet Reduction and Smaller Vehicle Program	\$0	\$14,320,000	\$14,560,000	\$0	\$0	\$0	\$0	\$0	\$10,946,428	\$11,571,337	\$0	\$51,397,765
<i># of Vehicles</i>	21	20	0	0	0	0	0	0	10	10	0	0
Support Vehicle Replacement	\$0	\$0	\$380,000	\$0	\$0	\$30,000	\$0	\$40,000	\$211,750	\$108,900	\$139,150	\$909,800
<i># of Vehicles</i>	0	0	8	0	0	1	0	1	4	2	2	9
Major Components Rehab	\$0	\$794,729	\$286,499	\$454,483	\$109,581	\$112,868	\$374,006	\$2,025,556	\$2,086,322	\$352,355	\$362,925	\$6,959,323
Miscellaneous Needs	\$0	\$169,597	\$379,853	\$95,524	\$430,333	\$101,342	\$354,382	\$191,914	\$360,739	\$114,061	\$454,416	\$2,652,160
Facility		\$301,000	\$241,400	\$249,500	\$46,000	\$50,000	\$28,000	\$12,000	\$92,000	\$14,000	\$363,000	\$1,396,900
Total Capital Expenses	\$0	\$15,585,326	\$15,847,751	\$799,507	\$585,914	\$294,209	\$756,388	\$2,269,470	\$13,697,239	\$12,160,653	\$1,319,491	\$63,315,949

REVENUES

FTA Section 5307	\$ -	\$ 11,742,400	\$ 12,385,956	\$ -	\$ 81,943	\$ -	\$ -					\$ 24,210,299
FTA Section 5307 Livermore	\$0	\$1,447,200	\$1,490,400	\$0	\$0	\$0	\$0	\$0	\$1,833,300	\$1,888,200	\$0	\$ 2,937,600
FTA Section 5307 Concord	\$0	\$10,295,200	\$10,895,556	\$0	\$81,943	\$0	\$0	\$0	\$7,655,196	-\$1,888,200	\$0	\$ 21,272,699
PTMISEA		\$ 301,000	\$ 117,398	\$ 454,483								\$ 872,881
Bridge Tolls	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TDA Article 4.0	\$ 4,000,000		\$ 3,423,953	\$ 345,024	\$ 503,971	\$ 294,209	\$ 756,388	\$ 2,269,470	\$ 4,721,168	\$ 2,672,157	\$ 1,319,491	\$ 9,323,545
Proposition 1B PTMISEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					\$ -
Funding Not Secured											\$ -	\$ -
Total Capital Revenues	\$4,000,000	\$12,043,400	\$15,927,307	\$799,507	\$585,914	\$294,209	\$756,388	\$2,269,470	\$14,209,664	\$2,672,157	\$1,319,491	\$34,406,725

(1) All vehicle replacement program costs based on MTC's replacement vehicle cost estimates for vehicles funded with FTA Section 5307.

(3) TDA Article 4.0 funds needed to balance the capital budget

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
TEN-YEAR FINANCIAL PROJECTIONS**

NARRATIVE OVERVIEW

In conjunction with the LAVTA annual budget process, this provides a comprehensive look at the ten-year operating and capital financial projections for the Authority. This document consists of the following components:

- Operating Revenues and Expenditures
- Capital Improvement Program Revenues and Expenses

Going forward, these projections will be included in the annual budget.

OPERATING REVENUES

LAVTA services are supported by two primary types of operating revenues:

- Revenues generated by the agency either through the provision of transit service (farebox and contract fares) or through supplementary activities such as advertising and ticket concessions.
- Federal, State and Local transportation funding assistance programs including Transportation Development Act (TDA), State Transit Assistance (STA), Federal Transit Administration grants, Bridge Toll Revenues (RM2), Motor Vehicle Registration Surcharge (TFCA), and Measure B sales tax revenue.

A brief description of each budget line item follows:

Passenger Fares

Revenues derived from the farebox are forecast to remain the same as what was budgeted in FY 2014 for fixed route, and a slight decrease for paratransit. These forecasts are based on the current running rate for FY 2014 and a small anticipated ridership decrease for paratransit.

Revenue is also generated from an agreement with Hacienda Business Park This revenue is expected to remain the same.

Contract Services

LAVTA receives revenues from both the San Joaquin Regional Rail Commission (SJRRRC), and the Alameda County Transportation Commission to subsidize the ACE shuttle service (ACE passengers then ride free). Revenue from an agreement with BART to supply paratransit services to the BART station for connections with East Bay Paratransit are also included as is the revenue from BART Plus.

Concessions, Advertising, Interest and T-Mobile Agreement

LAVTA contracts with Lamar Outdoor Advertising for use of exterior bus advertising space. This year the contract will generate a minimum annual fee of \$115,000. LAVTA will receive approximately \$12,500 from an agreement with ACE to sell train tickets at the transit center and LAVTA will receive a small amount of revenue from the sales of BART tickets at both our front desk and the transit center. Interest is generated on unspent revenue in our LAIF account. The agreement with T-Mobile for the lease of space for a cell tower is for an annual fee of \$26,000.

Transportation Development Act Funds (TDA)

These funds are derived from a ¼ cent sales tax and distributed by the Metropolitan Transportation Commission (MTC) to Alameda County and all of its incorporated cities. LAVTA is eligible for two different programs within this funding source: TDA 4.0 which provides general transit assistance and can be used for capital and operating expenses for both fixed route and paratransit and TDA 4.5 which is exclusively for paratransit services.

The total amount requested in TDA 4.0 funds for FY2015 is \$8,689,230 additionally the amount requested in TDA 4.5 funds is \$123,138.

LAVTA also receives a portion of BART's TDA 4.0 apportionment to help support feeder service to the Dublin/Pleasanton station. These funds help subsidize Wheels' route 20 to the LLNL, and Wheels' route 12 which serves Las Positas College and the Livermore Transit Center, this year LAVTA will receive \$82,640 from this source.

Regional Measure 2 (RM2)

Regional Measure 2 increased the toll on Bay Area bridges by \$1. Funds from this increase were designated to fund projects to improve transit in the Bay Area. LAVTA has received \$580,836 in RM2 funding for the Rapid service.

State Transit Assistance Funds (STA)

STA is distributed to jurisdictions for fixed route service in two ways – as a revenue-based and a population-based subsidy for transit capital and operating needs.

The amount of population based STA requested by LAVTA for 2015 is \$887,213, and LAVTA has requested revenue based STA funding of \$414,113.

Additional STA comes to LAVTA in the form of a paratransit allocation and as part of the feeder bus agreement with BART. LAVTA's apportionment of STA paratransit for FY 15 is \$74,130, and through BART LAVTA will receive \$516,756.

Federal Transit Administration (FTA) Section 5307

FTA Section 5307 funds are distributed by MTC to transit operators in the region. These funds are available to LAVTA to fund bus replacement projects, and ADA paratransit (see below). Additionally, LAVTA has funds available as a flexible set aside amount, made available in exchange for deferring bus purchases. . This deferral was made possible because of the agencies efforts to "right size" our fleet. LAVTA is using the flexible set aside money to fund preventative maintenance which is the only eligible fixed route operating use for these monies. These funds are budgeted on a fiscal year lag to account for the difference between the state and

federal fiscal year's and the grant processing cycle time. For FY15 LAVTA will receive funds from a one year deferral of 5 40' vehicles in the amount of 196,984.

A provision of FTA legislation allows regional capital funds to be used for ADA paratransit operating purposes. The FY2015 allocation for LAVTA is estimated at \$306,948. These funds are also budgeted on a year lag.

FTA 5316 and 5317

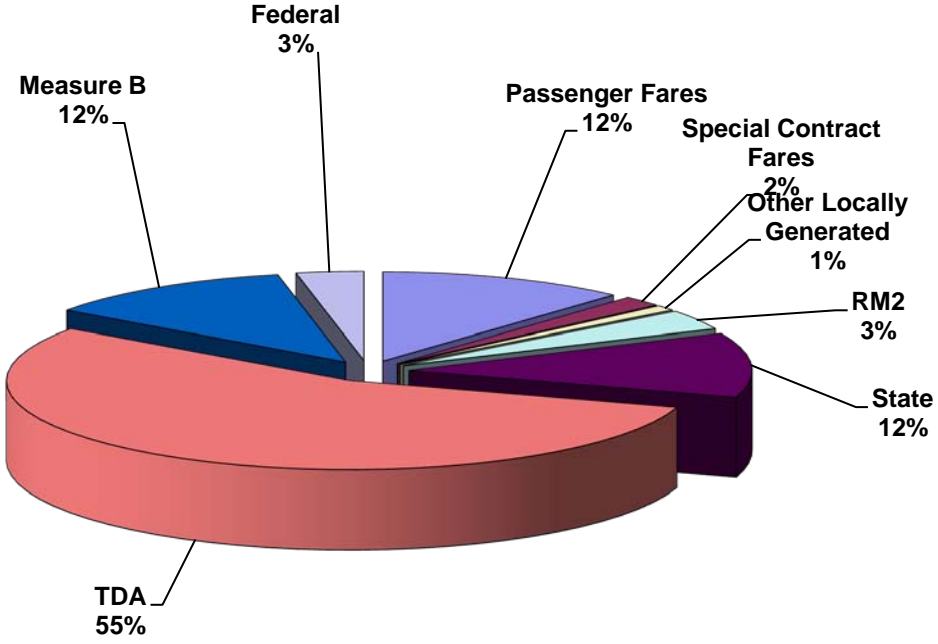
Through the FTA's New Freedom program LAVTA has received grants for \$10,000 for the Parataxi program.

Measure B

Voters in Alameda County re-authorized a one-half cent sales tax dedicated to funding transportation projects. This measure was originally passed in 1992. A portion of the revenues from this measure are dedicated to supporting paratransit services throughout the County. Funds are distributed to eligible recipients based on a population formula that includes the number of elderly and disabled persons in the jurisdiction, as well as the number of low income persons. This year LAVTA's Measure B allocation for paratransit is \$145,934. Another portion of these revenues helps support fixed route service; LAVTA is expected to receive \$786,391 in fixed route revenues for FY 2015. Additionally, through the Measure B Express Bus program LAVTA has received two grants for \$500,000 each, the first will help fund the route 10 and the Rapid and the other will help fund the 12V, 20X and 70X.

The following chart denotes the Revenue as expected in FY15:

OPERATING REVENUE



OPERATING EXPENDITURES

Salaries and Wages

This category includes salaries for all staff members, including 5% towards PERS 457 Retirement Plan (for Executive Director only). In addition employee salary increases are included in this line item however increases for employees are based on performance/merit only.

Personnel Benefits

This category includes contributions to California Public Employees Retirement System (CalPERS), premiums for Medical, Dental, Vision, Disability and Life Insurance programs, Workers Compensation Insurance, Unemployment expense and Automobile Allowance. Also included is the health annuity for retirees, and the amount necessary to prefund LAVTA's annual OPEB obligation.

Professional Services

Compensation for Board Members per Bylaws of LAVTA for attendance at meetings of the Board of Directors, Committees of the Board of Directors and other LAVTA business is included here. Additionally, on an on-going basis LAVTA contracts out for a variety of professional services including: legal counsel, lobbying, financial services (for the annual audit), and graphic design.

Non-Vehicle Maintenance

This line item includes the expenses to cover the cost of hiring professional maintenance vendors to assist in the cleaning of the Maintenance, Operations and Administration building (MOA), Transit Center facility and grounds, and cleaning of bus stops. In addition this line item includes the cost of preventative maintenance for the facilities, office equipment such as the accounting system, copy machines, and phones. Costs also include computer support, including the annual contracts for the AVL system and a map platform update, and the cost of the bus shelter maintenance program.

Communications

Postage, Federal Express, and courier charges are in this category of expenses; this line item has decreased based on the prior year's running rate.

Fuel and Lubricants

Costs for all diesel and unleaded gas for buses and vans are budgeted here. This line item is budgeted for FY 2015 at \$3.30 per gallon; fuel for non-revenue vehicles is budgeted at \$4 per gallon. This line item also contains a \$100,000 contingency to account for unstable and volatile gas prices.

Office/Operating Supplies

This category includes copy machine paper, consumable office supplies, letterhead, envelopes and any other miscellaneous office supplies needed.

Printing

The line item for printing covers the cost for printing public information materials, i.e. Wheels map and schedules, fare media, brochures and the production of exterior route and schedule displays are in this line item.

Utilities

Utilities include expenses to cover electricity, gas, water, sewer, garbage, and telephone bills. .

Insurance

This line item includes insurance on facility contents, employee dishonesty bonds, and property insurance on the MOA facility. It also includes premiums for casualty, general liability and physical damage insurance, funds to cover the cost of claims under LAVTA's \$25,000 self-insured retention (SIR) for liability under the CalTIP program.

Taxes and Fees

Fees for fuel taxes and underground storage tank fees are budgeted here.

Purchased Transportation Service

Purchased transportation service is the largest of the budgeted line items. This line item includes the total operating costs and fixed monthly management fee based on the agreements between LAVTA and MV, and LAVTA and MTM, which includes all materials, supplies, lubricants, vehicle parts and labor for provision of operation and maintenance services. This line item is increased from last year's budget due to the increase in contract costs for fixed route services and vehicle maintenance with MV Transportation and an increase in contract costs for Paratransit services with MTM.

Miscellaneous

This line item includes membership dues for the American Public Transit Association, California Transit Association, CalAct, and the Dublin, Pleasanton, and Livermore Chambers of Commerce. Also included are promotional items related to special events, and any miscellaneous items not included elsewhere are budgeted here.

Professional Development

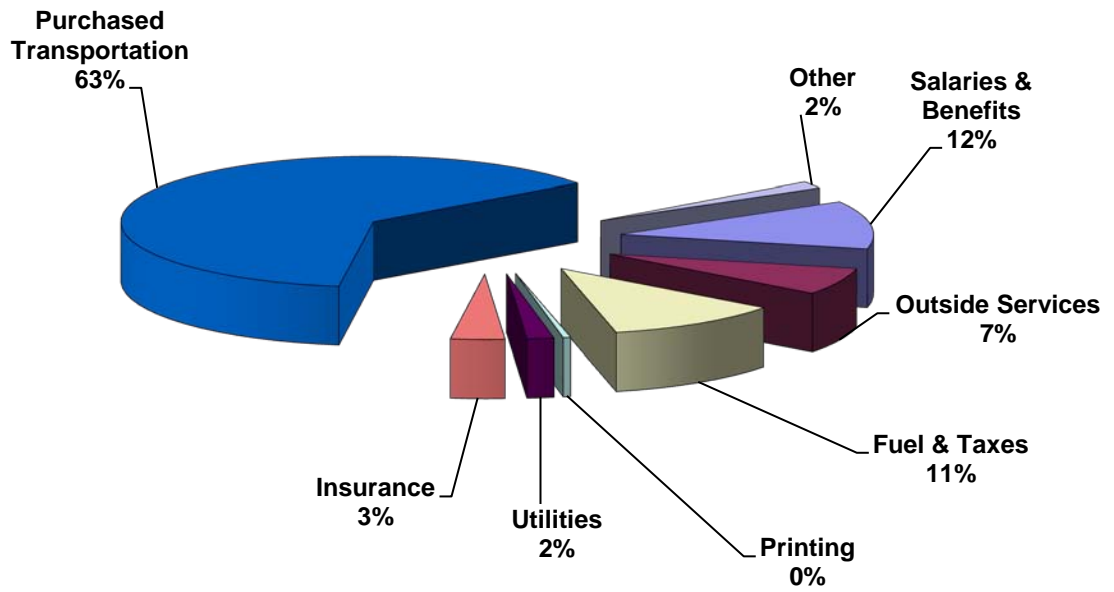
Professional development covers the expenses for transportation, meals, conference registration fees and lodging for attendance at transit conferences, training seminars, workshops and other required business meetings are included here. This category also includes expenses associated with job specific development classes.

Advertising

The advertising budget includes any advertising done for LAVTA including radio, newspaper, flyers etc.

The following chart illustrates the expenses as approved by the Board of Directors for FY2015:

OPERATING EXPENDITURES



CAPITAL IMPROVEMENT PROGRAM

The capital budget is split into two sections, specialized projects and ongoing/ routine projects. Below are brief descriptions of the projects.

Specialized

Atlantis Maintenance and Operations Facility

LAVTA's current Maintenance, Operations, and Administration (MOA) facility (Rutan) was completed in 1991 but is now undersized to meet the agency's parking and storage needs. All basic maintenance, except major refurbishments such as engine replacements, is performed at the Rutan facility. However, LAVTA has remaining FTA funds that will be used for minor additions such as a new fence.

Ongoing and Routine

Facilities Rehab and Repair

Office and Facility Equipment

This budget item will be used to upgrade and replace existing office and/or facility equipment as needed.

Shop Repairs and Replacements

The current MOA facility was built in 1991 and on-going repairs have been required in the past. Some of the equipment is now in need of total replacement, this line item reflects minor replacements for FY15.

IT Upgrades and replacement

Some of LAVTA's computers and other IT equipment need to be replaced.

Vehicle Rehab and Repair

Vehicle Repairs

Funds associated with this project will be used for the replacement of engines and transmissions, and other major components that have reached the end of their useful lives.

Bus Shelter and Stops

Bus Shelters and Stops

Funds for this project will be used to rehabilitate or improve selected bus stop locations as identified by a recent, comprehensive bus-stop inventory.

Bus Replacement

Bus Replacement

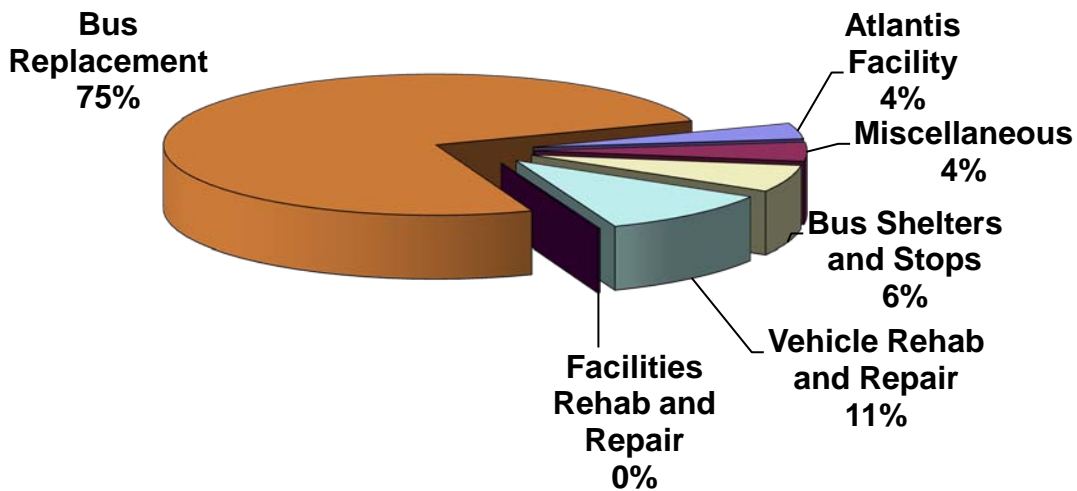
LAVTA's largest fleet of busses is due for replacement. The replacement of these vehicles will begin in FY16 and continue into FY17. The majority of the funds for the replacements will come from FTA funding. However, to prepare for LAVTA's portion of the costs the agency is requesting the local match in TDA funds for the first half of the purchase this fiscal year. This will ensure that the funding is in place when the purchase occurs.

Miscellaneous

Transit Capital

The funds associated with this line item will be used to cover miscellaneous projects that come up throughout the year.

CAPITAL PROGRAM FY 2015 Expenses



**CAPITAL IMPROVEMENT PROGRAM
REVENUES (as expected for FY15)**

Project	PREVIOUSLY SPENT	FTA 5309 FUNDS	FTA 5309 FUNDS Prior Years	Proposition 1B Pop. Based	STIP	TDA 4.0 Prior Years	BUDGET FY15
Atlantis Facility	15,259,855		\$192,381				\$192,381
TOTAL SPECIALIZED	15,259,855	0	192,381	0	0	0	\$192,381

Ongoing and Routine Projects

Project	FTA 5307 FUNDS	FHWA	BRIDGE TOLLS Prior Years	TDA Prior Years	TDA 4.0	Prop 1B PTMISEA	BUDGET FY15
Bus Replacement					\$4,000,000		\$4,000,000
511 integration				\$30,000			
Bus Shelters and Stops	\$88,000				\$0	\$240,000	\$328,000
IT upgrades and replacement				\$9,000			\$9,000
Office and Facility Equipment				\$50,000			\$50,000
Transit Capital				\$100,000			\$100,000
Shop Repairs and Replacements				\$8,500			\$8,500
Vehicle Repairs				\$440,000		\$120,000	\$560,000
Security upgrades						\$73,472	\$73,472
TOTAL ONGOING AND ROUTINE	\$88,000	\$0	\$0	\$637,500	\$4,000,000	\$433,472	\$5,128,972

TEN-YEAR OPERATING FINANCIAL PLAN ASSUMPTIONS AND NOTES

- Operating cost per revenue hour increases based on fixed route current contract. Current contract escalators through end of option years and remaining years are calculated using the last year's escalator.
- Passenger Fares Revenue assumes no fare increases
- Special Contract Fares and Concessions Revenue increases are based on CPI
- Interest revenue calculation: assume zero interest as presently it is advantageous to decrease the analysis fees rather than earn interest.
- STA population and revenue based revenues assumes STA program per MTC projections (Plan Bay Area) with a one year budgeting lag.
- Assumed continuation of STA Regional Paratransit program revenue estimates from Plan Bay Area.
- Regional Measure 2 (RM2) funds for Rapid service approved through FY15.
- Measure B Express Bus forecasts based on ACTC estimates of amounts available and historical receipt.
- Advertising revenue based on current contract.
- JARC, New Freedom and 5310 funds are through a competitive grant process.
- The BART Subsidy's TDA/STA payments to LAVTA for providing feeder bus service to BART. Assumes contributions increase at the same rate as TDA 4.0.
- Measure B Fixed Route and Paratransit revenue forecasts based on FY15 projections and escalated at the same rate as TDA, sunset of 2022.
- Fixed Route estimated annual hours remain flat.
- Fixed Route estimated annual ridership remains flat.
- Paratransit ridership based on estimates from paratransit planner.
- Administration and legal cost increase for fixed route and paratransit service based on CPI projections obtained from ACTC.
- Assumes 61% of labor costs for benefits (fixed route and paratransit) based on analysis of prior benefit trends.
- Purchased transportation for paratransit assumes 2% annual increase in contract costs (per agreement) multiplied by total rides.

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
TEN-YEAR FINANCIAL PROJECTIONS**

The following graphs illustrate and compare the financial projections for 2015 and 2025 for Fixed Route Operating Revenue Sources, Fixed Route Operating Expenses, Paratransit Operating Revenue Sources, and Paratransit Operating Expenses.

Illustration 1: 2015 Fixed Route Operating Revenue Sources

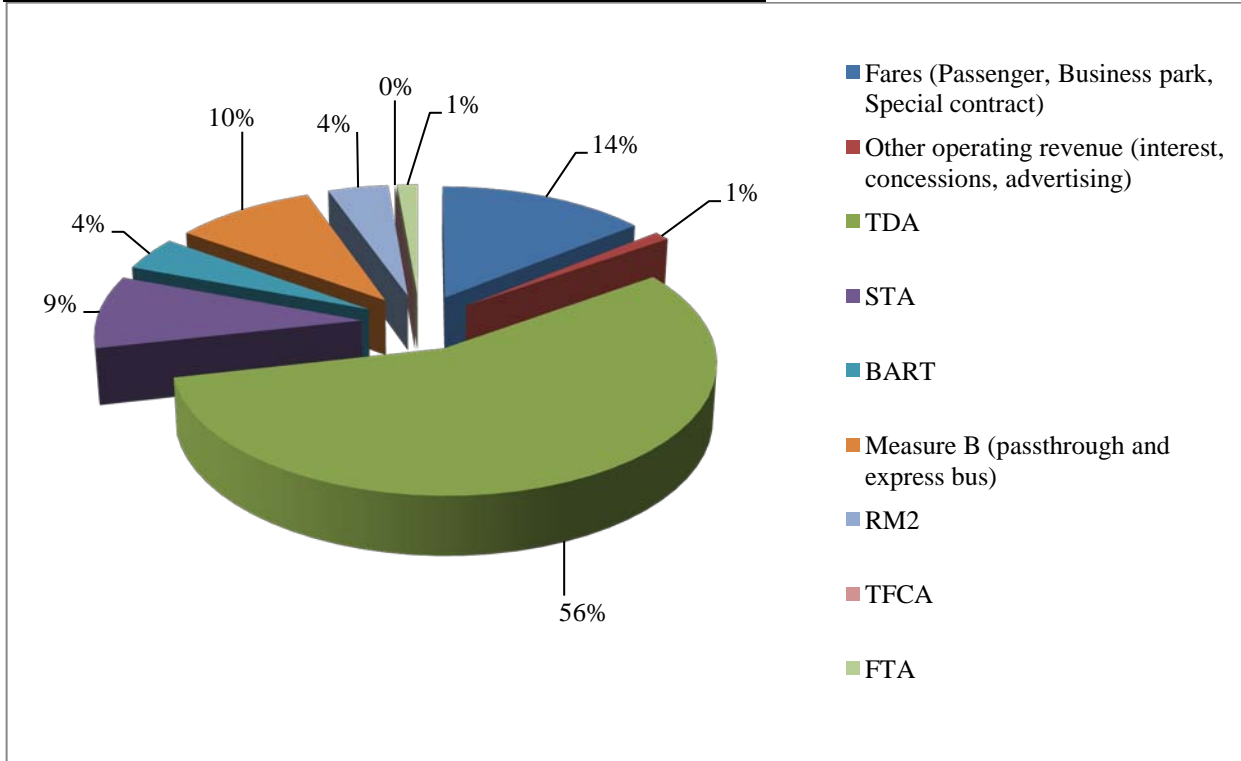


Illustration 2: 2025 Fixed Route Operating Revenue Sources

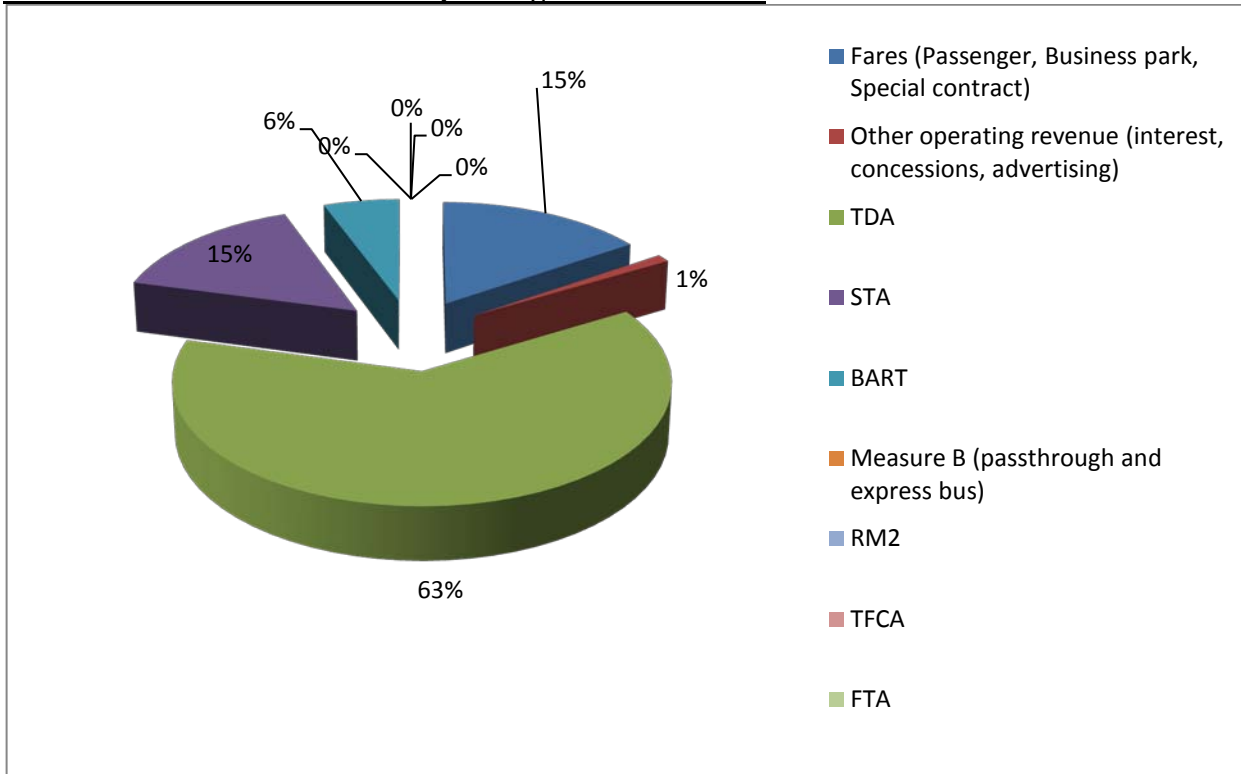


Illustration 3: 2015 Fixed Route Operating Expenses

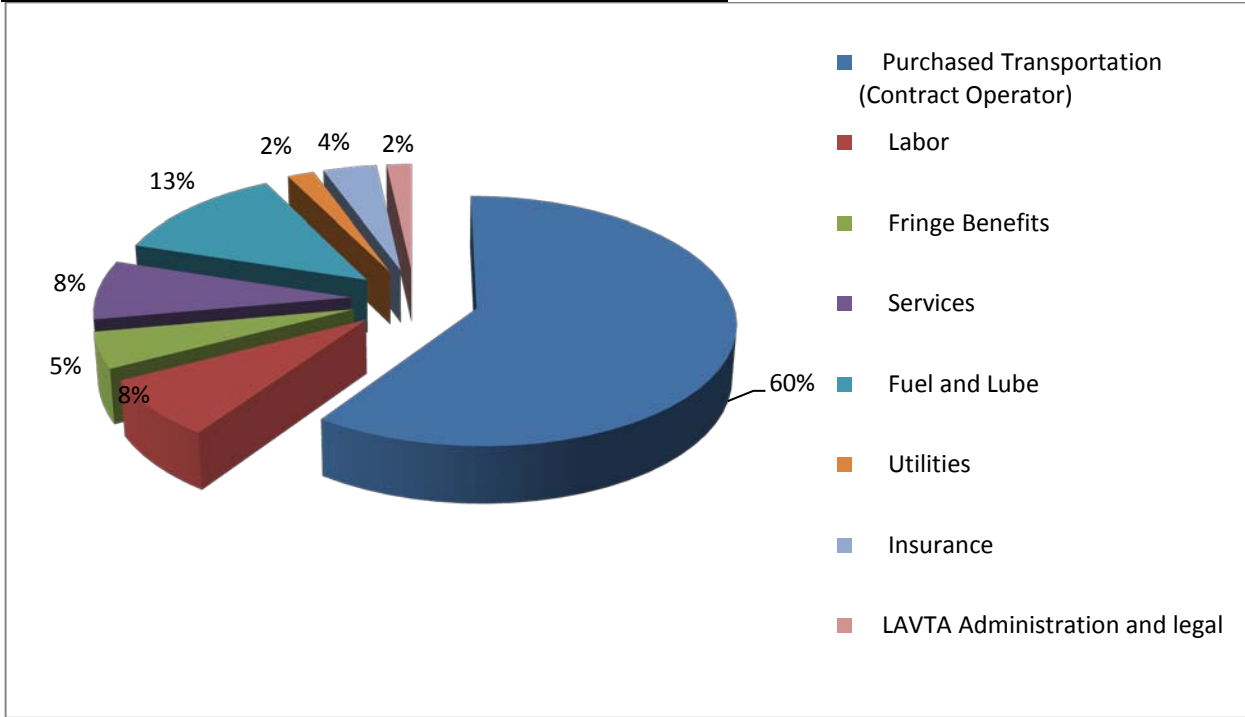


Illustration 4: 2025 Fixed Route Operating Expenses

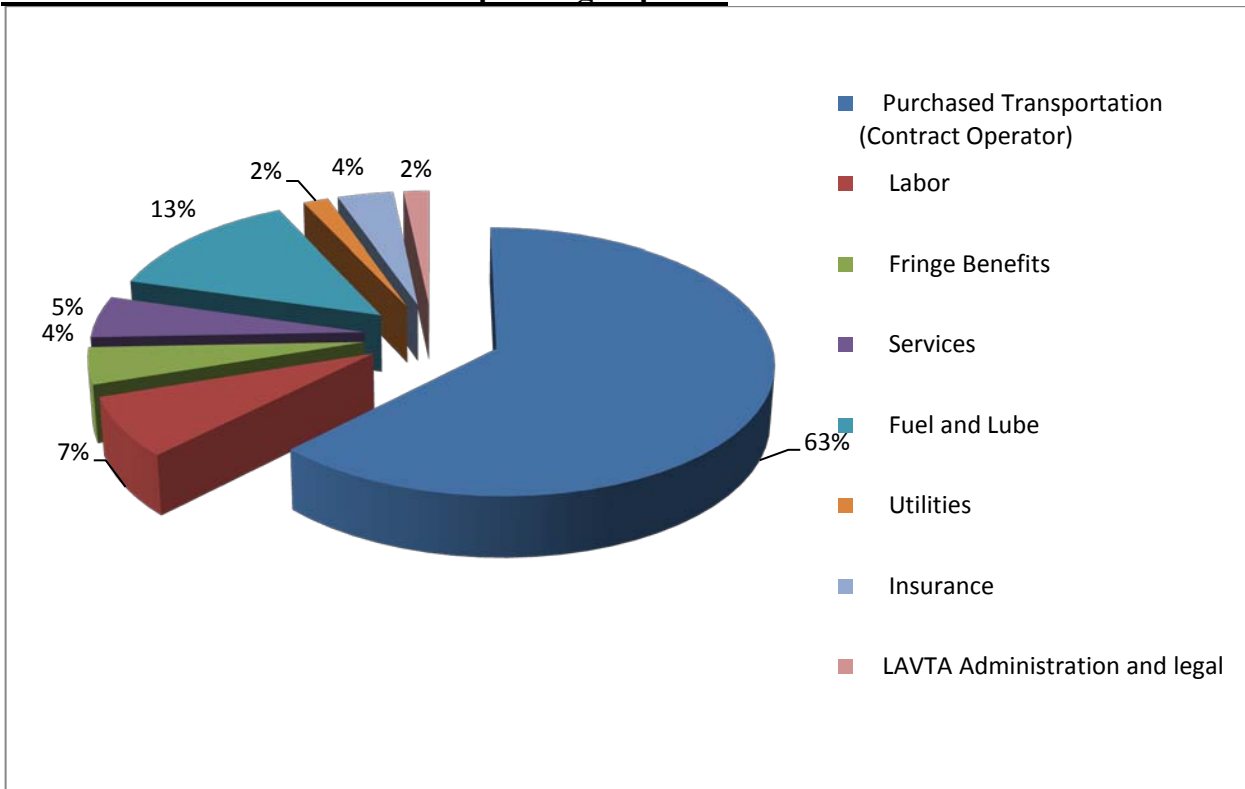


Illustration 5: 2015 Paratransit Operating Revenue Sources

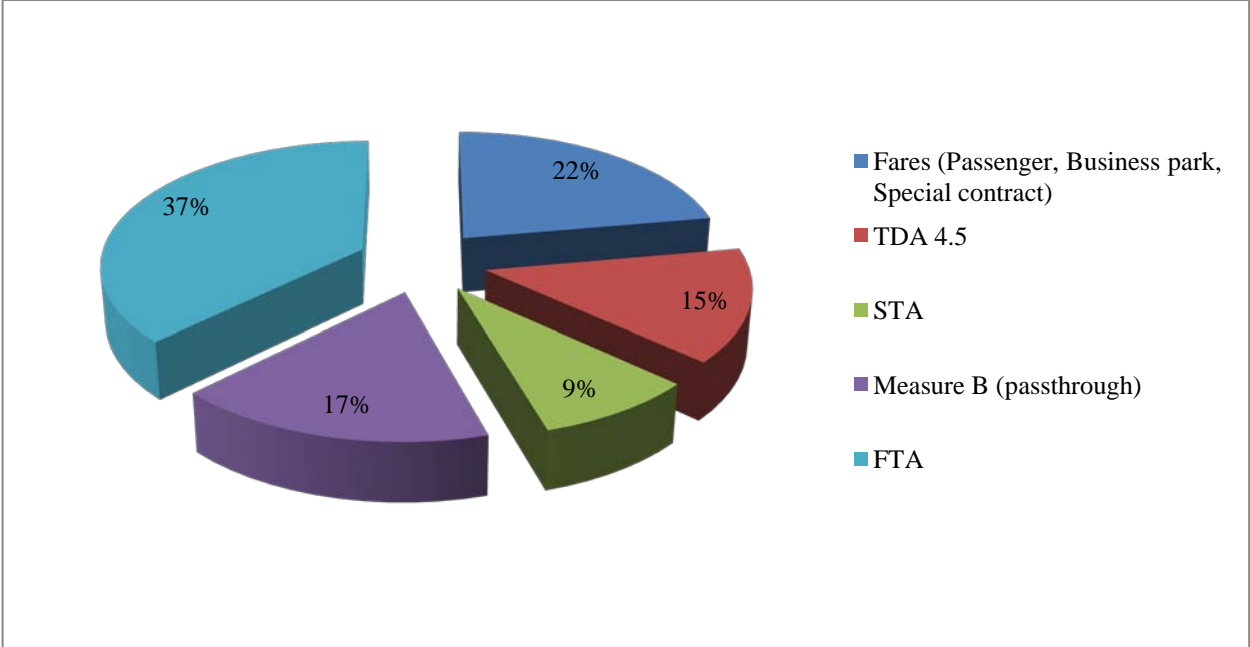


Illustration 6: 2025 Paratransit Operating Revenue Sources

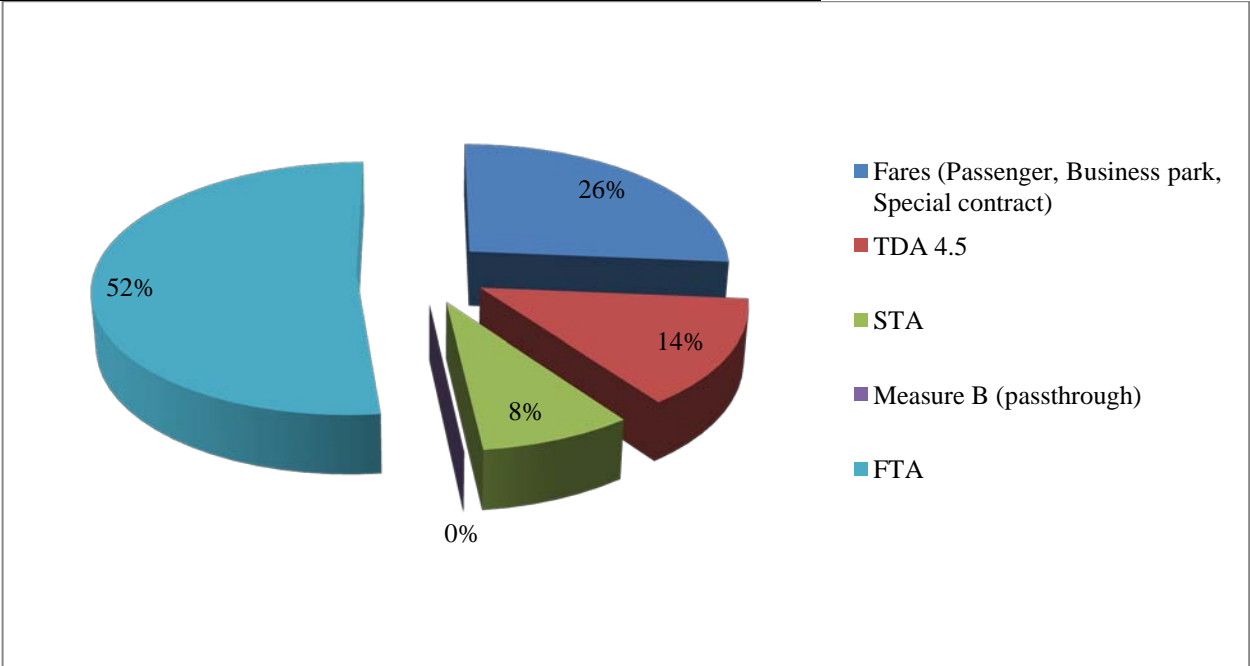


Illustration 7: 2015 Paratransit Operating Expenses

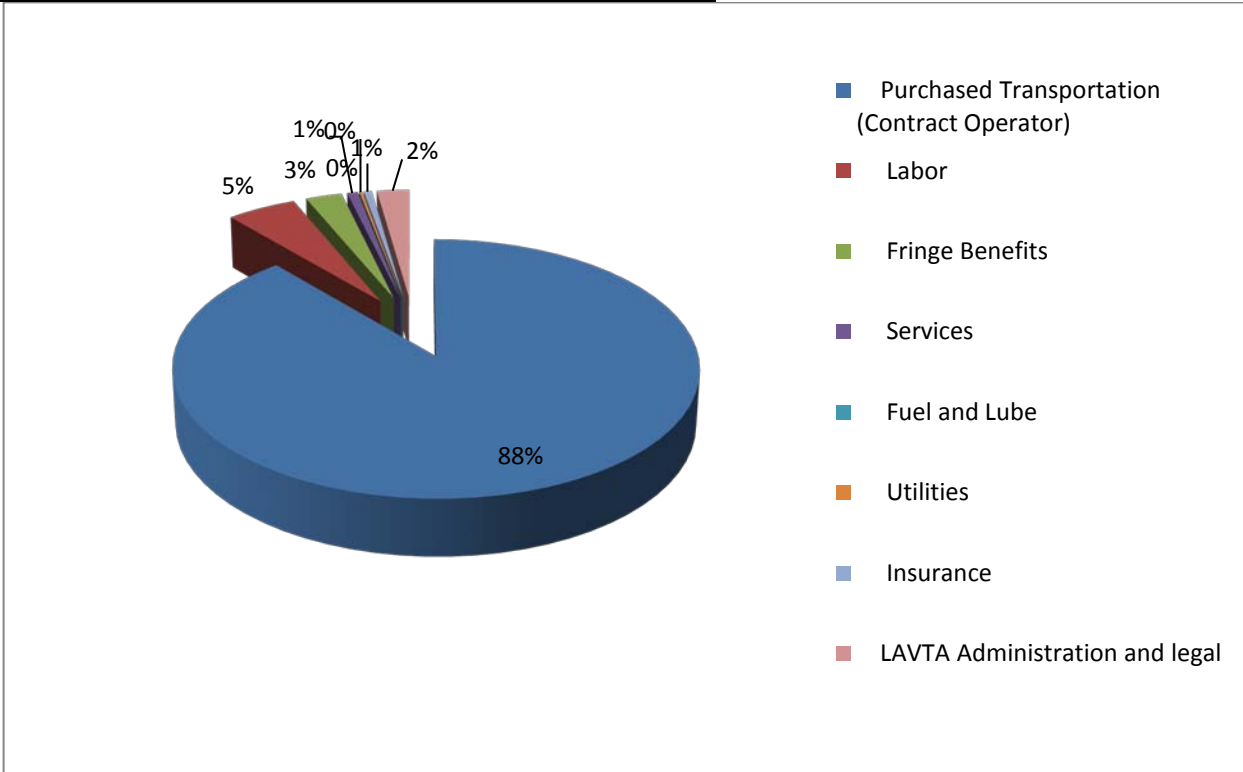
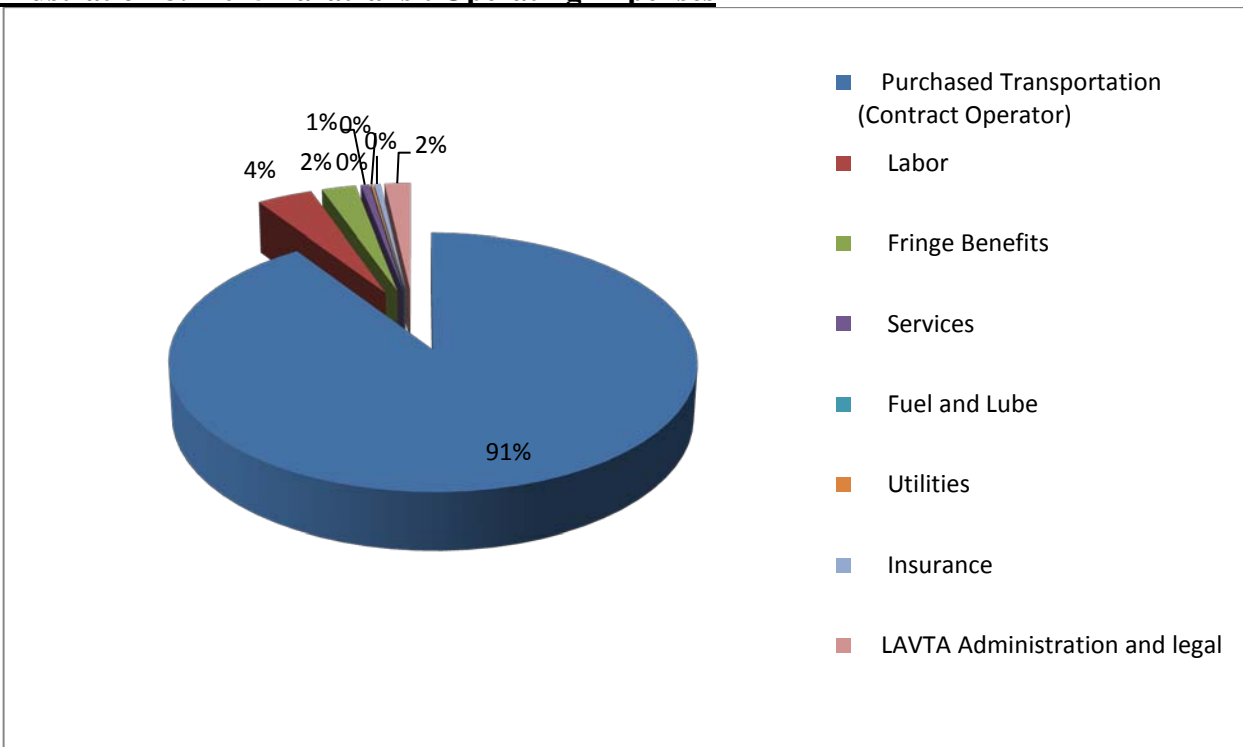


Illustration 8: 2025 Paratransit Operating Expenses



RESOLUTION 23-2014

**A RESOLUTION OF THE LIVERMORE AMADOR VALLEY TRANSIT
AUTHORITY ADOPTING THE TEN-YEAR FINANCIAL PROJECTIONS**

WHEREAS the Board of Directors of the Livermore Amador Valley Transit Authority (LAVTA) at their meeting of June 2, 2014 reviewed and adopted the Operating and Capital Budget for Fiscal Year 2015; and

WHEREAS LAVTA staff prepared and presented the Ten-Year Financial Projections to the LAVTA Board at their meeting of September 8, 2014; and

WHEREAS the LAVTA Board reviewed the Ten-Year Financial Projections for this Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors that the Ten-Year Financial Projections for the Livermore Amador Valley Transit Authority for Fiscal Year 2015, attached hereto and incorporated herein as Attachment 1, is hereby adopted.

BE IT FURTHER RESOLVED that in the future, staff will update the Ten-Year Financial Projections annually based on the proposed Operating and Capital Budget and will provide them to the Board of Directors for approval along with the annual Operating and Capital Budget.

PASSED AND ADOPTED this 8th day of September, 2014.

Scott Haggerty, Chair

ATTEST:

Kathleen Kelly, Interim Executive Director

Approved as to form:

Michael Conneran, Legal Counsel