

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
1362 Rutan Court, Suite 100
Livermore, CA 94551

FINANCE and ADMINISTRATION COMMITTEE MEETING / COMMITTEE OF THE
WHOLE

COMMITTEE MEMBERS

JERRY PENTIN – CHAIR

DON BIDDLE

LAUREEN TURNER - VICE CHAIR

DATE: Tuesday, November 24, 2015

PLACE: Diana Lauterbach Room LAVTA Offices
1362 Rutan Court, Suite 100, Livermore

TIME: 4:00 p.m.

MINUTES

1. Call to Order and Pledge of Allegiance

Committee Chair Jerry Pentin called the meeting to order at 4:00pm.

2. Roll Call of Members

Members Present

Don Biddle, Councilmember, City of Dublin

Jerry Pentin, Councilmember, City of Pleasanton

Members Absent

Laureen Turner – Vice Mayor, City of Livermore

3. Meeting Open to Public

No comments

4. Minutes of the September 22, 2015 Meeting of the F&A Committee

Approved: Biddle/Pentin

Aye: Biddle, Pentin

No: None

Abstain: None

Absent: Turner

5. Fiscal Year 2015 Comprehensive Annual Financial Report (CAFR)

Vicki Rodriguez of Maze and Associates highlighted select pages of the FY2015 Draft Comprehensive Annual Financial Report (CAFR) noting that there were no findings. The Finance and Administration Committee forwarded the Comprehensive Annual Financial Report (CAFR) for review and acceptance to the Board of Directors, prior to submitting the CAFR to the Government Financial Officers Association (GFOA) for award.

A request was made by Chair Pentin that LAVTA staff get back to the P&S Committee and Board of Directors regarding the PERS maximum employee contribution whether it is 7% versus 8%.

Approved: Biddle/Pentin

Aye: Biddle, Pentin

No: None

Abstain: None

Absent: Turner

6. Treasurer's reports for October 2015

The Finance & Administration Committee recommend submitting the October 2015 Treasurer's Report to the Board for approval.

Approved: Biddle/Pentin

Aye: Biddle, Pentin

No: None

Abstain: None

Absent: Turner

7. Quarterly Grants Update

Staff presented to the Committee an informational report on Grants status.

8. Fiscal Year 2015-16 Prop 1B California Transit Security Grant Program (TSGP) Resolution

The Finance and Administration Committee recommends the Board of Directors approve Resolution 31-2015.

Approved: Biddle/Pentin

Aye: Biddle, Pentin

No: None

Abstain: None

Absent: Turner

9. Electric Bus Grant Update

Staff presented to the Committee an informational item regarding the Electric Bus Grant and provided documentation for review.

10. Set Board of Director Meeting Dates for 2016

A motion was made to endorse and forward the Board of Director meeting dates for 2016 to the Board of Directors for approval.

Approved: Pentin/Biddle

Aye: Biddle, Pentin

No: None

Abstain: None

Absent: Turner.

11. Preview of Upcoming F&A Committee Agenda Items

12. Matters Initiated by Committee Members

No comments.

13. Next Meeting Date is Scheduled for: January 26, 2016

14. Adjourn

Meeting adjourned at 4:37 pm.