

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
1362 Rutan Court, Suite 100
Livermore, CA 94551

FINANCE and ADMINISTRATION COMMITTEE MEETING / COMMITTEE OF THE
WHOLE

COMMITTEE MEMBERS

LAUREEN TURNER - CHAIR **DON BIDDLE**
JERRY PENTIN - VICE CHAIR

DATE: Tuesday, May 26, 2015
PLACE: Diana Lauterbach Room LAVTA Offices
 1362 Rutan Court, Suite 100, Livermore
TIME: 4:00 p.m.

MINUTES

1. Call to Order

Committee Vice Chair Jerry Pentin called the meeting to order at 4:06pm.

Members Present

Don Biddle, Councilmember, City of Dublin
Steven Spedowfski – Councilmember, City of Livermore
Jerry Pentin, Councilmember, City of Pleasanton

Members Absent

Laureen Turner – Vice Mayor, City of Livermore

2. Meeting Open to Public

No comments.

3. Minutes of the April 28, 2015 Meeting of the F&A Committee

Approved: Biddle/Pentin
Aye: Biddle, Pentin
No: None
Abstain: Spedowfski

4. Treasurer's reports for April 2015

The Finance & Administration Committee recommend submitting the attached April 2015 Treasurer's Report to the Board for approval.

Approved: Biddle/Spedowfski
Aye: Biddle, Pentin, Spedowfski
No: None

5. Quarterly Grants Update

Staff presented to the Committee an informational report on Grants status.

6. LAVTA's Capital and Operating Budget for FY 2016

The Finance & Administration Committee forwards the final Operating and Capital Budget for FY 2016 to the Board for approval. Resolution 22-2015.

Approved: Biddle/Spedowfski
Aye: Biddle, Pentin, Spedowfski
No: None

7. Resolution Authorizing Investment of Livermore Amador Valley Transit Authority (LAVTA) Monies in the State of California Local Agency Investment Fund (LAIF)

The Finance & Administration Committee forwards a recommendation to the Board of Directors to adopt the attached Resolution 23-2015 reauthorizing investment of LAVTA monies in LAIF.

Approved: Biddle/Spedowfski
Aye: Biddle, Pentin, Spedowfski
No: None

8. Preview of Upcoming F&A Committee Agenda Items

9. Matters Initiated by Committee Members

None.

10. Next Meeting Date is Scheduled for: June 23, 2015

11. Adjourn

Meeting adjourned at 4:25pm.