

MINUTES OF THE MARCH 28, 2023
LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING

1. Call to Order

Committee Chair Julie Testa called the meeting to order at 4:15pm.

2. Roll Call of Members

Members Present

Julie Testa, City of Pleasanton

Melissa Hernandez, City of Dublin

Member Absent

Brittini Kiick, City of Livermore

3. Meeting Open to Public

No comments.

4. Minutes of the February 28, 2023 Meeting of the F&A Committee

Approved: Hernandez/Testa

Aye: Hernandez, Testa

No: None

Abstain: None

Absent: Kiick

5. Treasurer's Report for February 2023

The Finance and Administration Committee recommended forwarding the February 2023 Treasurer's Report to the Board for approval.

Approved: Hernandez/Testa

Aye: Hernandez, Testa

No: None

Abstain: None

Absent: Kiick

6. Approval of Resolutions Authorizing Staff to Apply for TDA, STA, and RM2 funds for Fiscal Year 2023-2024

The Finance and Administration Committee forwarded a recommendation to the Board of Directors to approve Resolutions 10-2023 and 11-2023 authorizing the filing of a claim with MTC for Allocation of TDA Article 4.0, 4.5, STA, and RM2 Funds for Fiscal Year 2023-2024.

Approved: Hernandez/Testa
Aye: Hernandez, Testa
No: None
Abstain: None
Absent: Kiick

7. Exercise the Third Option Year of the Contract with MV Transportation

The Finance and Administration Committee forwarded a recommendation to the Board of Directors to authorize the Executive Director to exercise the third option year and extend the fixed route operations and maintenance services contract from July 1, 2023 through June 30, 2024.

Approved: Hernandez/Testa
Aye: Hernandez, Testa
No: None
Abstain: None
Absent: Kiick

8. Fuel Control System Upgrade

Staff provided the Finance and Administration Committee an update and overview of the Fuel System Upgrade and explained that the hardware became obsolete and requires replacement. LAVTA completed a cost analysis based on original bids and determined the price received from Ward Fuel Systems is both reasonable and fair. Staff noted that the funds will be made available in the 2023 budget, due to some projects being deferred to next year. The initial cost for the upgrade is \$127,963.58 with the first three years of Software as a Service (SAAS) is included. LAVTA Staff informed that the Fiscal Impact in FY 26 forward the SAAS will be approximately \$15,000 per year, plus the CPI increase.

The item was discussed by the Committee Members and staff.

The Finance & Administration Committee forwarded a recommendation to the Board of Directors to approve Resolution 12-2023 to allow the Executive Director to enter into an Agreement between LAVTA and Ward systems for system upgrade and SAAS.

Approved: Hernandez/Testa
Aye: Hernandez, Testa
No: None
Abstain: None
Absent: Kiick

9. Preview of Upcoming F&A Committee Agenda Items

Committee Member Melissa Hernandez requested that the full Board receives an update on hydrogen buses.

10. Matters Initiated by Committee Members

None.

11. Next Meeting Date is Scheduled for: April 25, 2023

12. Adjourn

Meeting adjourned at 4:45pm