



Livermore Amador Valley Transit Authority

December 22, 2016

To: All Interested Parties

From: Beverly Adamo
Director of Administrative Services

RE: RFP for LAVTA Financial Auditing Services #2017-01

Addendum Number 1

This correspondence constitutes official record of the first alteration of a “Request for Proposals for LAVTA Financial Auditing Services #2017-01” issued on December 19, 2016.

This Addendum responds to written questions as follows:

QUESTION	RESPONSE
1. How long have the current auditors been performing the audit for the City?	The Livermore Amador Valley Transit Authority (LAVTA) is a Joint Powers Authority, with a Board of Directors comprised of officials from the Cities of Livermore, Dublin, and Pleasanton and the County of Alameda. The current auditors began with audit year 1996.
2. How long have the current auditors been performing the audit for the City?	One week for interim with two auditors and one week for year end with two auditors.
3. What were the prior audit fees by deliverable?	For FY16 (billed as of 12/8/16) CAFR \$20,025, TDA \$1,015, Prop 1B \$810, Measure B \$910, Measure BB \$910.
4. Are there any new services requested in this RFP that were not included in the prior year audit fee?	Yes, in FY 16 we did not have a single audit while in FY 17 we will (not new). Additionally, we will be adding two new operating funds (rail, and on demand) so while not new services- something to be aware of.
5. How many journal entries were proposed by the auditors?	23 total, 4- reclassifying, and 19- adjusting
Were there any findings?	No findings
6. Will your prior auditors be invited to bid?	Yes.
7. Do you expect to have any retirement or replacement of key employees?	Yes.
8. Is there anything specific that you are looking for with the successor auditors?	Please reference the Request for Proposals regarding information pertaining to scope of work and qualifications and evaluation factors.

9. Do you expect to have a single audit this year?	Yes.
10. Are there any significant third party service providers (e.g. claim third party administrator, billing services)?	Liability claim services; however all accounting is done in-house.
11. Is the Agency planning to issue any new debt?	No, and LAVTA does not currently have any debt.
12. Are client prepared schedules available electronically?	Yes.
13. Have you had an actuarial study performed for OPEB as required by GASB 45 in the last 2 years?	Yes.
14. Have you had any major events, or anticipate any, under the course of the contract?	We are planning on going out to bid for our primary fixed route contract. We are creating a new type of service "on-demand", and we are helping start up the BART to ACE regional rail project.

Other than those specifically listed above, no other sections, terms or conditions of the above cited solicitation are being altered at this time. All other sections, conditions and language not specifically cited as altered in this document are still in full and original effect.

Submitted:

/s/ Beverly Adamo

Beverly Adamo, Director of Administrative Services

12/22/16
Date

Attachment